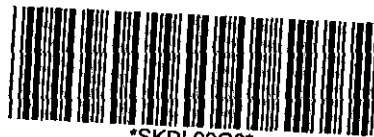


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FOR

SIPPA COFFEE LTD

THURSDAY



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30/04/2009

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COMPANIES HOUSE

SIPPA COFFEE LTD

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FOR THE YEAR ENDED 30 JUNE 2008**

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SIPPA COFFEE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2008**

DIRECTOR: K McGhee

SECRETARY: Mrs J A McGhee

REGISTERED OFFICE: Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER: SC208114

ACCOUNTANTS: Martin Aitken & Co
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

BANKERS: Alliance and Leicester Commercial Bank
BBAM Bridle Road
Bootle
Merseyside
GIR 0AA

SOLICITORS: Lawrie Jackson
26 Newton Place
Glasgow
G3 7PY

SIPPA COFFEE LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2,255	3,007
CURRENT ASSETS			
Stocks		500	1,200
Debtors		3,080	3,623
Cash at bank and in hand		11,561	8,771
		<u>15,141</u>	<u>13,594</u>
CREDITORS			
Amounts falling due within one year		<u>20,367</u>	<u>16,480</u>
NET CURRENT LIABILITIES		<u>(5,226)</u>	<u>(2,886)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,971)</u>	<u>121</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(2,973)</u>	<u>119</u>
SHAREHOLDERS' FUNDS		<u>(2,971)</u>	<u>121</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28/8/2009 and were signed by:

K. McGhee
K McGhee - Director

SIPPA COFFEE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over 6 or 8 years straight line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Replacement cost would not be materially different.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	33,001
DEPRECIATION	
At 1 July 2007	29,994
Charge for year	752
At 30 June 2008	30,746
NET BOOK VALUE	
At 30 June 2008	2,255
At 30 June 2007	3,007

SIPPA COFFEE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>