

SIRONA LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2003

COMPANY NUMBER: 2949866



SIRONA LIMITEDDIRECTORS REPORT AND ACCOUNTS

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SIRONA LIMITEDDIRECTORS AND OFFICERS FOR THE YEAR ENDED31 JULY 2003

DIRECTOR(S)	D L Pinker
SECRETARY	P Pinker
REGISTERED OFFICE	38b High Street Keynsham Bristol BS31 1DX
ACCOUNTANTS	TREVOR GOODSHIP & COMPANY 38B HIGH STREET KEYNSHAM BRISTOL BS31 1DX
BANKERS	Nationwide Building Society 38 Middle Street Yeovil Somerset
COMPANY NUMBER	2949866

SIRONA LIMITEDDIRECTORS REPORT

The director has pleasure in presenting her Annual Report and the Accounts for the year ended 31st July 2003.

PRINCIPAL ACTIVITIES AND SIGNIFICANT CHANGES

The principal activity of the company throughout the year was that of consultancy.

DIRECTOR

The director who served during the year and her shareholding was:

	<u>31.07.03</u>	<u>31.07.02</u>
D L Pinker	99	99

The director's report is prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

DL Pinker Date 3.10.03 D L Pinker
Director

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTORS OF SIRONA LIMITED

As stated on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31st July 2003, set out on pages 6 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



TREVOR GOODSHIP & COMPANY
Chartered Accountants & Registered Auditors
38B High Street
Keynsham
Bristol
BS31 1DX

.....10/10/2003.....

Date

SIRONA LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 JULY 2003

			<u>31.07.02</u>
	NOTE		
Turnover	2	8216	26904
Administrative Expenses		10023	22655
		-----	-----
		(1807)	4249
Interest receivable and similar income		17	103
		-----	-----
		(1790)	4352
Interest payable and similar charges		-	-
		-----	-----
Profit on Ordinary Activities before Taxation		(1790)	4352
Taxation	4	124	298
		-----	-----
Profit on Ordinary Activities after Taxation		(1666)	4054
Dividends		2000	2000
		-----	-----
Profit for the Year		(3666)	2054
PROFIT AND LOSS ACCOUNT B/FWD		5731	3677
		-----	-----
PROFIT AND LOSS ACCOUNT C/FWD		2065	5731
		=====	=====

SIRONA LIMITEDBALANCE SHEET AS AT 31 JULY 200331.07.02NOTEFIXED ASSETS

Tangible assets	5	1379	1673
Intangible assets		159	159
		<u>1538</u>	<u>1832</u>

CURRENT ASSETS

Fees in Progress	1(b)	-	-
Debtors	6	124	-
Cash at Bank		805	5064
		<u>929</u>	<u>5064</u>

CURRENT LIABILITIES

Creditors - amounts falling due within one year	7	302	1065
		<u>302</u>	<u>1065</u>

NET CURRENT ASSETS

		627	3999
		<u>2165</u>	<u>5831</u>
Creditors - due after one year	7	-	-
		<u>-</u>	<u>-</u>
Total assets less liabilities		<u>2165</u>	<u>5831</u>

CAPITAL AND RESERVES

Called up Share Capital	8	100	100
Profit and Loss Account		2065	5731
		<u>2165</u>	<u>5831</u>

SIRONA LIMITED
BALANCE SHEET AS AT 31 JULY 2003 (CONT)

The notes on pages 9 to 11 form an integral part of the accounts.

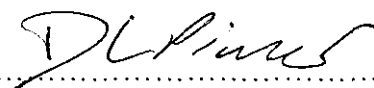
The Financial Statements were approved by the Board of Directors on

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit and loss for the financial year in accordance with requirements of Section 226 of the companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial Reporting Standard for Smaller Entities.

.....3.10.03..... Date

.......... D L Pinker
Director

SIRONA LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following policies have been applied in the preparation of these accounts:

a) Basis of Accounting

These accounts have been prepared in accordance with the historical cost convention.

b) Fees-in-Progress

There were no fees in progress at the year end.

c) Depreciation

Depreciation is provided at rates calculated to write off the assets over their expected useful lives. The rates used are as follows:-

Equipment - 25% per annum on written down value.

2. TURNOVER

Turnover represents the amount invoiced (excluding VAT) by the company during the year.

3. PROFIT ON ORDINARY ACTIVITIES

This is stated after charging (crediting) the following:-

	<u>31.07.03</u>	<u>31.07.02</u>
Directors Emoluments	7000	17547
Depreciation	460	557
Bank Interest	-	-
Bank Interest Received	(17)	(25)

4. TAXATION

Corporation Tax - charge on income for the year	(124)	298
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The directors do not consider that any provision is required for deferred taxation as no material liability is expected to crystallise.

SIRONA LIMITED
NOTES TO THE ACCOUNTS (CONT)

5. TANGIBLE ASSETS

<u>Cost</u>	<u>Equipment</u>	<u>Total</u>
At 01.08.02	4854	4854
Additions	166	166
	<hr/>	<hr/>
At 31.07.03	5020	5020
	<hr/>	<hr/>
<u>Depreciation</u>		
At 01.08.02	3181	3181
Charge for the year	460	460
	<hr/>	<hr/>
At 31.07.03	3641	3641
	<hr/>	<hr/>
WDV at 31.07.03	1379	1379
	<hr/>	<hr/>
WDV at 31.07.02	1673	1673
	<hr/>	<hr/>

6. DEBTORS 31.07.03 31.07.02

Trade - due within one year	-	-
Corporation Tax	124	-
	<hr/>	<hr/>
	124	-
	<hr/>	<hr/>

7. CREDITORS : amounts falling due
within one year

Trade	220	380
VAT and PAYE	70	70
Directors Loan Account	12	321
Corporation Tax	-	294
	<hr/>	<hr/>
	302	1065
	<hr/>	<hr/>

CREDITORS : amounts falling due
due after one year

-	-
<hr/>	<hr/>
-	-
<hr/>	<hr/>

SIRONA LIMITED
NOTES TO THE ACCOUNTS (CONT)

8. SHARE CAPITAL

Authorised	-	1000 £1 Ordinary Shares
Issued	-	100 £1 Ordinary Shares

9. EMPLOYEES

The average number of persons employed by the company was:

	<u>31.07.03</u>	<u>31.07.02</u>
Management	1	1
Secretarial	1	1

10. RESERVES

	<u>Profit and Loss</u>	
	<u>31.07.03</u>	<u>31.07.02</u>
At 01.08.02	5731	3677
Retained (Loss) for the Year	(3666)	2054
At 31.07.03	<u>2065</u>	<u>5731</u>

11. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the year end.

12. RELATED PARTY TRANSACTIONS

The company is controlled by D L Pinker.

The only related party transactions during the year was her entitlement to £308 for use of home as office.