

REGISTERED NUMBER: SC437100 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 DECEMBER 2017 TO 29 NOVEMBER 2018
FOR
SIUM UK LIMITED

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for the period 1 December 2017 to 29 November 2018

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SIUM UK LIMITED

COMPANY INFORMATION

for the period 1 December 2017 to 29 November 2018

DIRECTORS:

Mrs V Rose
Mr T Rose
Mr L Rose

REGISTERED OFFICE:

Westgarth
4 Norwood Avenue
Alloa
Clackmannanshire
FK10 2BY

REGISTERED NUMBER:

SC437100 (Scotland)

BALANCE SHEET
29 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		180
CURRENT ASSETS					
Stocks	5	2,700		-	
Debtors	6	3,499		8,891	
Cash at bank		<u>864</u>		<u>698</u>	
		7,063		9,589	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>6,958</u>		<u>9,526</u>	
NET CURRENT ASSETS			<u>105</u>		<u>63</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>243</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>95</u>		<u>233</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>243</u>

BALANCE SHEET - continued
29 November 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2019 and were signed on its behalf by:

Mr L Rose - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 December 2017 to 29 November 2018

1. STATUTORY INFORMATION

Sium UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

The accounting period end date has been changed from 30th November 2018 to 29th November 2018 to facilitate the timely lodgement of the statutory accounts for that period with Companies House.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable in relation to consultancy services, excluding discounts, rebates, value added tax and other sales taxes

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% per annum on cost
Computer equipment	- 50% per annum on cost

WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2017 to 29 November 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2017 and 29 November 2018	<u>719</u>	<u>4,146</u>	<u>4,865</u>
DEPRECIATION			
At 1 December 2017	539	4,146	4,685
Charge for period	<u>180</u>	<u>-</u>	<u>180</u>
At 29 November 2018	<u>719</u>	<u>4,146</u>	<u>4,865</u>
NET BOOK VALUE			
At 29 November 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2017	<u>180</u>	<u>-</u>	<u>180</u>

5. STOCKS

	2018 £	2017 £
Work in progress	<u>2,700</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	3,000	7,489
Other debtors	<u>499</u>	<u>1,402</u>
	<u>3,499</u>	<u>8,891</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	407	5
Taxation and social security	3,223	3,726
Other creditors	<u>3,328</u>	<u>5,795</u>
	<u>6,958</u>	<u>9,526</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 December 2017 to 29 November 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 29 November 2018 and the year ended 30 November 2017:

	2018 £	2017 £
Mrs V Rose		
Balance outstanding at start of period	1,114	(133)
Amounts advanced	7,650	8,020
Amounts repaid	(8,764)	(6,773)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>1,114</u>
Mr T Rose		
Balance outstanding at start of period	280	(120)
Amounts advanced	1,700	1,800
Amounts repaid	(1,578)	(1,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>402</u>	<u>280</u>

Included within "Other debtors" is a balance of £402 (2017:1,394) due from the directors detailed above. Interest is charged at a rate of 2.5% on loan balances over £10,000 and no fixed terms of repayment have been agreed.

9. RELATED PARTY DISCLOSURES

Included within "Other creditors" is a balance of £1,983 (2017:£4,504) due to a director. The loan is interest free and no fixed terms of repayment have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.