

PROPERTY INVESTMENT PARTNERSHIP LIMITED
BALANCE SHEET AS AT 31 MARCH 2005

	Current year £
<u>Current assets</u>	
Debtors	<u>2</u>
<u>Capital and reserves</u>	
Called up share capital, issued and fully paid	
2 Ordinary shares of £1 each	<u>2</u>
 <u>Authorised Share capital</u>	
100 Ordinary shares of £1 each	

NOTE 1. For the year ended 31 March 2005 the company was entitled to exemption under S249AA(1) of the Companies Act 1985.

NOTE 2. Members have not required the company to obtain an audit in accordance with S249B(2) of the Companies Act 1985.

NOTE 3. The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221, and;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Signed:  Director

Dated: 30 January 2006

