

PROPERTY INVESTMENT PARTNERSHIP LIMITED
-----Balance sheet as at 31 March 1999

	Current Year 1999	Previous Year 1998
	Pounds	Pounds
Current Assets		

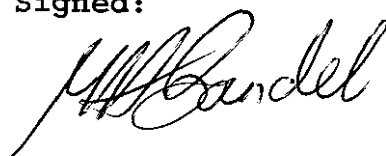
Debtors	2	2
	=====	=====
Capital and Reserves		

Called up share capital, issued and fully paid		
2 ordinary shares of 1 each	2	2
	=====	=====
Authorised share capital		
100 shares of 1 each		

On 5 March 1999 the Company changed its name by
Special Resolution from Standzone Limited to
Property Investment Partnership Limited.

The company acts as a nominee only and therefore
the company was dormant within the meaning of
Section 252(5) of the Companies Act 1985
throughout the year.

Signed:



Director

Date: 5.1.2000

