

Company Registration No. 07483110 (England and Wales)

SINGLESIDE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

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SINGLESIDE LIMITED

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SINGLESIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,545		7,393
Current assets					
Stocks		3,550		3,300	
Debtors		5,000		5,000	
Cash at bank and in hand		155		-	
		<u>8,705</u>		<u>8,300</u>	
Creditors: amounts falling due within one year		<u>(48,335)</u>		<u>(40,612)</u>	
Net current liabilities			(39,630)		(32,312)
Total assets less current liabilities			<u>(34,085)</u>		<u>(24,919)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(34,086)		(24,920)
Shareholders' funds			<u>(34,085)</u>		<u>(24,919)</u>

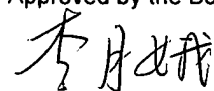
For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/6/2015



LY Ngo
Director

Company Registration No. 07483110

SINGLESIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities of £39,630 (2014 : £32,312) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the director has given assurance that he will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The director therefore considers it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2014 & at 31 January 2015	13,654
Depreciation	
At 1 February 2014	6,261
Charge for the year	1,848
At 31 January 2015	8,109
Net book value	
At 31 January 2015	5,545
At 31 January 2014	7,393

SINGLESIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u><u>1</u></u>	<u><u>1</u></u>