

**Registered Number 01691673**

**Pumps & Equipment (Warwick) Limited**

**Abbreviated Accounts**

**31 December 2011**

**Pumps & Equipment (Warwick) Limited**

**Registered Number 01691673**

**Company Information**

**Registered Office:**

6 Collins Road  
Heathcote Industrial Estate  
Warwick  
Warwickshire  
CV34 6TF

**Reporting Accountants:**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

## Pumps &amp; Equipment (Warwick) Limited

Registered Number 01691673

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	55,020	70,332
		<u>55,020</u>	<u>70,332</u>
<b>Current assets</b>			
Stocks		334,525	326,950
Debtors		413,417	304,716
Cash at bank and in hand		463	496
Total current assets		<u>748,405</u>	<u>632,162</u>
<b>Creditors: amounts falling due within one year</b>	3	(650,551)	(581,256)
<b>Net current assets (liabilities)</b>		97,854	50,906
<b>Total assets less current liabilities</b>		<u>152,874</u>	<u>121,238</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(13,204)	(14,410)
<b>Provisions for liabilities</b>		(4,999)	(5,884)
<b>Total net assets (liabilities)</b>		<u>134,671</u>	<u>100,944</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		124,671	90,944
<b>Shareholders funds</b>		<u>134,671</u>	<u>100,944</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

**H J Simmons, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	15% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

	Motor vehicles	25% on reducing balance		
	Computer equipment	25% on cost		
2	<b>Tangible fixed assets</b>			
				<b>Total</b>
	<b>Cost</b>			<b>£</b>
	At 01 January 2011			337,977
	Additions			359
	Disposals		-	(21,500)
	At 31 December 2011		-	<u>316,836</u>
	<b>Depreciation</b>			
	At 01 January 2011			267,645
	Charge for year			11,843
	On disposals		-	(17,672)
	At 31 December 2011		-	<u>261,816</u>
	<b>Net Book Value</b>			
	At 31 December 2011			55,020
	At 31 December 2010		-	<u>70,332</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	92,272	133,561

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
10000 Ordinary shares of £1 each	10,000	10,000

5 **Transactions with directors**

During the year the company paid £27,300 (2010 - £8,500) rent in respect of a property jointly owned by Mr H J Simmons and Mrs P A Simmons who are

directors of the company.

**ULTIMATE CONTROLLING**

**6 PARTY**

The ultimate controlling parties are the shareholding directors.