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**Report of the Directors and
Financial Statements for the Year Ended 31 December 2009
for
D M RAJA (FINANCE) LIMITED**



D M RAJA (FINANCE) LIMITED

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D M RAJA (FINANCE) LIMITED

Company Information for the Year Ended 31 December 2009

DIRECTORS:

D M Raja
Mrs K D Raja
M Raja

SECRETARY:

D M Raja

REGISTERED OFFICE:

316 Harrow Road
Wembley
Middlesex
HA9 6LL

REGISTERED NUMBER:

01633236

ACCOUNTANTS:

K N Shah & Co
Chartered Accountants
232A Northolt Road
South Harrow
Middlesex
HA2 8DU

D M RAJA (FINANCE) LIMITED

Report of the Directors for the Year Ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of leasing and hire purchase finance.

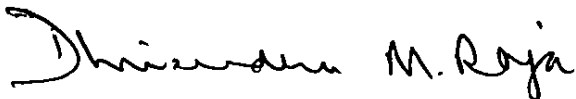
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report.

D M Raja
Mrs K D Raja
M Raja

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D M Raja - Secretary



6 August 2010

D M RAJA (FINANCE) LIMITED

Profit and Loss Account for the Year Ended 31 December 2009

	Notes	31.12.09 £	£	31.12.08 £	£
TURNOVER	2		26,086		51,026
Administrative expenses			<u>17,190</u>		<u>19,539</u>
			8,896		31,487
Other operating income			<u>48,750</u>		<u>48,750</u>
OPERATING PROFIT	4		57,646		80,237
Profit/loss on sale of invest			<u>2,233</u>		<u>(19,966)</u>
			59,879		60,271
Income from fixed asset investments	5	13,959		16,186	
Interest receivable and similar income		<u>-</u>		<u>76</u>	
			<u>13,959</u>		<u>16,262</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			73,838		76,533
Tax on profit on ordinary activities	6		<u>12,022</u>		<u>16,580</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>61,816</u>		<u>59,953</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these financial statements

D M RAJA (FINANCE) LIMITED

Balance Sheet 31 December 2009

	Notes	31.12.09		31 12 08	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,172		964
Investments	8		757,561		706,515
Investment property	9		<u>495,377</u>		<u>495,377</u>
			1,254,110		1,202,856
CURRENT ASSETS					
Debtors	10	492,906		503,495	
CREDITORS					
Amounts falling due within one year	11	<u>50,982</u>		<u>64,718</u>	
NET CURRENT ASSETS			<u>441,924</u>		<u>438,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,696,034		1,641,633
CREDITORS					
Amounts falling due after more than one year	12		<u>497,562</u>		<u>504,976</u>
NET ASSETS			<u>1,198,472</u>		<u>1,136,657</u>

The notes form part of these financial statements

D M RAJA (FINANCE) LIMITED

Balance Sheet - continued 31 December 2009

	Notes	31.12.09	31.12.08
		£	£
CAPITAL AND RESERVES			
Called up share capital	14	200	200
Revaluation reserve	15	104,753	104,753
Profit and loss account	15	<u>1,093,519</u>	<u>1,031,704</u>
SHAREHOLDERS' FUNDS	16	<u>1,198,472</u>	<u>1,136,657</u>

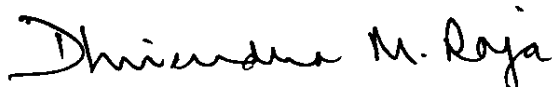
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 6 August 2010 and were signed on its behalf by:



D M Raja - Director



The notes form part of these financial statements

D M RAJA (FINANCE) LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

They have been modified to include the revaluation of certain fixed assets and include the results of the company's operations as indicated in the directors report, all of which are continuing.

Turnover

Turnover represents amounts receivable from hire purchase and leasing contracts and is credited to profit and loss account so as to give a constant rate of return over the life of each agreement

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. TURNOVER

Turnover represents amounts receivable from hire purchase and leasing and is credited to profit and loss account so as to give a constant rate of return over the life of each agreement

3. STAFF COSTS

There were no staff costs for the year ended 31 December 2009 nor for the year ended 31 December 2008.

D M RAJA (FINANCE) LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 December 2009

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.09	31.12.08
	£	£
Depreciation - owned assets	278	205
Auditors' remuneration	<u>1,000</u>	<u>1,000</u>
Directors' remuneration	<u>-</u>	<u>-</u>

5. INCOME FROM FIXED ASSET INVESTMENTS

	31.12.09	31.12.08
	£	£
Other fixed asset invest - FII	<u>13,959</u>	<u>16,186</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.09	31.12.08
	£	£
Current tax:		
UK corporation tax	<u>12,022</u>	<u>16,580</u>
Tax on profit on ordinary activities	<u>12,022</u>	<u>16,580</u>

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.09	31.12.08
	£	£
Profit on ordinary activities before tax	<u>73,838</u>	<u>76,533</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2008 - 20.750%)	15,506	15,881
Effects of: Timing differences	<u>(3,484)</u>	<u>699</u>
Current tax charge	<u>12,022</u>	<u>16,580</u>

D M RAJA (FINANCE) LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 December 2009

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2009	24,863
Additions	<u>487</u>
At 31 December 2009	<u>25,350</u>
DEPRECIATION	
At 1 January 2009	23,900
Charge for year	<u>278</u>
At 31 December 2009	<u>24,178</u>
NET BOOK VALUE	
At 31 December 2009	<u><u>1,172</u></u>
At 31 December 2008	<u><u>963</u></u>

8 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 January 2009	706,515
Additions	91,942
Disposals	<u>(40,896)</u>
At 31 December 2009	<u>757,561</u>
NET BOOK VALUE	
At 31 December 2009	<u><u>757,561</u></u>
At 31 December 2008	<u><u>706,515</u></u>

Fixed Asset Investments comprise investments listed on the London Stock Exchange, the market value of which at 31 December 2009 amounted to £585,234..

D M RAJA (FINANCE) LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 December 2009

9. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2009	
and 31 December 2009	<u>495,377</u>
NET BOOK VALUE	
At 31 December 2009	<u>495,377</u>
At 31 December 2008	<u>495,377</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.09 £	31.12.08 £
Amounts receivable in respect of hire purchase contracts	138,280	141,011
Other debtors	354,544	362,093
Prepayments and accrued income	<u>82</u>	<u>391</u>
	<u>492,906</u>	<u>503,495</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.09 £	31.12.08 £
Bank loans and overdrafts (see note 13)	25,772	34,950
Tax	12,022	16,580
Accruals and deferred income	<u>13,188</u>	<u>13,188</u>
	<u>50,982</u>	<u>64,718</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.09 £	31.12.08 £
Amounts owed to group undertakings	<u>497,562</u>	<u>504,976</u>

The above amounts are repayable between one and two years

D M RAJA (FINANCE) LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 December 2009

13. LOANS

An analysis of the maturity of loans is given below.

	31.12.09 £	31.12.08 £
Amounts falling due within one year or on demand		
Bank overdrafts	<u>25,772</u>	<u>34,950</u>

14 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number.	Class:	Nominal value: £1	31.12.09 £	31.12.08 £
200	Ordinary		<u>200</u>	<u>200</u>

15. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 January 2009	1,031,703	104,753	1,136,456
Profit for the year	<u>61,816</u>		<u>61,816</u>
At 31 December 2009	<u>1,093,519</u>	<u>104,753</u>	<u>1,198,272</u>

16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

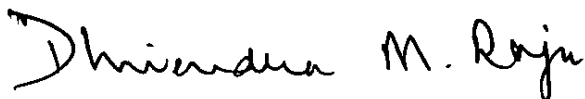
	31.12.09 £	31.12.08 £
Profit for the financial year	<u>61,816</u>	<u>59,953</u>
Net addition to shareholders' funds	61,816	59,953
Opening shareholders' funds	<u>1,136,657</u>	<u>1,076,704</u>
Closing shareholders' funds	<u>1,198,473</u>	<u>1,136,657</u>

**Statement by the Directors
on the Unaudited Financial Statements of
D M RAJA (FINANCE) LIMITED**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2009 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice, and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:



D M Raja - Director



6 August 2010

This page does not form part of the statutory financial statements

**Chartered Certified Accountants' Independent Assurance Report
to the Board of Directors
on the Unaudited Financial Statements of
D M RAJA (FINANCE) LIMITED**

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 December 2009 on pages three to ten, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page eleven. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

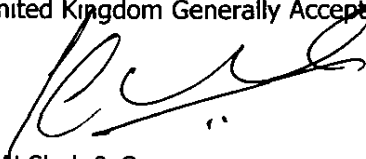
Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with United Kingdom Generally Accepted Accounting Practice. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.



K N Shah & Co
Chartered Accountants
232A Northolt Road
South Harrow
Middlesex
HA2 8DU

6 August 2010

This page does not form part of the statutory financial statements

D M RAJA (FINANCE) LIMITED

Profit and Loss Account for the Year Ended 31 December 2009

	31.12.09		31.12 08
	£	£	£
Commission and fees receivable		26,086	51,026
Other income			
Rents received	48,750		48,750
Other fixed asset invest - FII	13,959		16,186
Bank interest gross	-		69
Bank interest net	-		7
		<u>62,709</u>	<u>65,012</u>
		88,795	116,038
Expenditure			
Print, postage and stationery	79		-
Repairs and renewals	527		-
Sundry expenses	593		254
Management fees	12,000		12,000
Legal fees	-		2,497
Auditors' remuneration	1,000		1,000
		<u>14,199</u>	<u>15,751</u>
		74,596	100,287
Finance costs			
Bank charges		<u>2,713</u>	<u>3,583</u>
		71,883	96,704
Depreciation			
Fixtures and fittings		<u>278</u>	<u>205</u>
		71,605	96,499
Exceptional items			
Profit/loss on sale of invest		<u>2,233</u>	<u>(19,966)</u>
NET PROFIT		<u>73,838</u>	<u>76,533</u>

This page does not form part of the statutory financial statements