

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2004
for
Simpsons (Bradford on Avon) Ltd



Simpsons (Bradford on Avon) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Simpsons (Bradford on Avon) Ltd

**Company Information
for the Year Ended 31 August 2004**

DIRECTORS:	R Simpson Mrs H C Simpson
SECRETARY:	Mrs H C Simpson
REGISTERED OFFICE:	63 Newtown Bradford on Avon Wilts BA15 1NQ
REGISTERED NUMBER:	1579236 (England and Wales)
ACCOUNTANTS:	Monahans Chartered Accountants 1 St John's Square Glastonbury Somerset BA6 9LJ
BANKERS:	HSBC 46 Fore Street Trowbridge Wiltshire BA14 8EL

Simpsons (Bradford on Avon) Ltd

**Abbreviated Balance Sheet
31 August 2004**

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,543		14,639
CURRENT ASSETS:					
Stocks		47,408		41,260	
Debtors		44,104		14,328	
Cash at bank		41,825		45,547	
		<u>133,337</u>		<u>101,135</u>	
CREDITORS: Amounts falling due within one year	3	<u>61,353</u>		<u>40,222</u>	
NET CURRENT ASSETS:			<u>71,984</u>		<u>60,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			84,527		75,552
PROVISIONS FOR LIABILITIES AND CHARGES:			1,000		1,200
			<u>£83,527</u>		<u>£74,352</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10		10
Profit and loss account			83,517		74,342
SHAREHOLDERS' FUNDS:			<u>£83,527</u>		<u>£74,352</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Simpson - Director

Approved by the Board on 27 October 2004

The notes form part of these abbreviated accounts

Simpsons (Bradford on Avon) Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2003	36,387
Additions	2,081
	<hr/>
At 31 August 2004	38,468
	<hr/>
DEPRECIATION:	
At 1 September 2003	21,748
Charge for year	4,177
	<hr/>
At 31 August 2004	25,925
	<hr/>
NET BOOK VALUE:	
At 31 August 2004	12,543
	<hr/>
At 31 August 2003	14,639
	<hr/>

Simpsons (Bradford on Avon) Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2004**

3. CREDITORS

The following secured debts are included within creditors:

	31.8.04	31.8.03
	£	£
Bank overdrafts	25,740	-
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.8.04	31.8.03
			£	£
10	Ordinary	£1	10	10
			<u> </u>	<u> </u>

5. CONTROL

The company is under the control of the two directors, who collectively own 100% of the issued share capital.