

**Abbreviated Financial Statements**  
**for the Year Ended 31 August 2001**  
**for**  
**Simpsons (Bradford on Avon) Ltd**



**Simpsons (Bradford on Avon) Ltd**

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for the Year Ended 31 August 2001**

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**Simpsons (Bradford on Avon) Ltd**

**Company Information  
for the Year Ended 31 August 2001**

<b>DIRECTORS:</b>	R Simpson Mrs H C Simpson
<b>SECRETARY:</b>	Mrs H C Simpson
<b>REGISTERED OFFICE:</b>	63 Newtown Bradford on Avon Wilts BA15 1NQ
<b>REGISTERED NUMBER:</b>	1579236 (England and Wales)
<b>ACCOUNTANTS:</b>	Monahans Chartered Accountants 1 St John's Square Glastonbury Somerset BA6 9LJ
<b>BANKERS:</b>	HSBC 46 Fore Street Trowbridge Wiltshire BA14 8EL

**Simpsons (Bradford on Avon) Ltd**

**Abbreviated Balance Sheet  
31 August 2001**

		31.8.01		31.8.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		14,229		19,771
<b>CURRENT ASSETS:</b>					
Stocks		343,761		82,156	
Debtors		12,492		34,616	
Cash at bank		-		81,204	
		<u>356,253</u>		<u>197,976</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>312,645</u>		<u>157,877</u>	
<b>NET CURRENT ASSETS:</b>			<u>43,608</u>		<u>40,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			57,837		59,870
<b>CREDITORS: Amounts falling due after more than one year</b>	3		(2,156)		(6,371)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(830)		(1,045)
			<u>£54,851</u>		<u>£52,454</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		10		10
Profit and loss account			54,841		52,444
<b>SHAREHOLDERS' FUNDS:</b>			<u>£54,851</u>		<u>£52,454</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

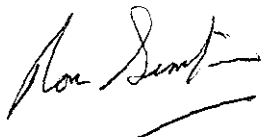
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Simpsons (Bradford on Avon) Ltd**

**Abbreviated Balance Sheet  
31 August 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'R Simpson', with a horizontal line drawn underneath it.

R Simpson - DIRECTOR

Approved by the Board on 27 November 2001

The notes form part of these financial statements

**Simpsons (Bradford on Avon) Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2000	48,831
Disposals	<u>(14,231)</u>
At 31 August 2001	<u>34,600</u>
<b>DEPRECIATION:</b>	
At 1 September 2000	29,061
Charge for year	4,740
Eliminated on disposals	<u>(13,430)</u>
At 31 August 2001	<u>20,371</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2001	<u>14,229</u>
At 31 August 2000	<u>19,771</u>

**Simpsons (Bradford on Avon) Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2001**

**3. CREDITORS**

The following secured debts are included within creditors:

	31.8.01	31.8.00
	£	£
Bank overdrafts	50,637	33,221
Bank loans	110,000	-
	<u>160,637</u>	<u>33,221</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
100	Ordinary	£1	100	100
			<u>      </u>	<u>      </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
10	Ordinary	£1	10	10
			<u>      </u>	<u>      </u>

**5. RELATED PARTY DISCLOSURES**

The company is under the control of the two directors, who own 100% of the issued share capital between them.