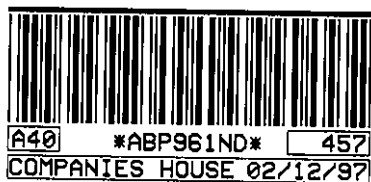


REGISTERED NUMBER: 1579236 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 August 1997
for
Simpsons (Bradford on Avon) Ltd



Simpsons (Bradford on Avon) Ltd

**Index to the Abbreviated Financial Statements
for the Year Ended 31 August 1997**

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Simpsons (Bradford on Avon) Ltd

**Company Information
for the Year Ended 31 August 1997**

DIRECTORS:	R Simpson Mrs H C Simpson
SECRETARY:	Mrs H C Simpson
REGISTERED OFFICE:	63 Newtown Bradford on Avon Wilts BA15 1NQ
REGISTERED NUMBER:	1579236 (England and Wales)
AUDITORS:	Monahans Ledbury Martin Registered Auditors Chartered Accountants 1 St John's Square Glastonbury Somerset BA6 9LJ
BANKERS:	Midland Bank plc 46 Fore Street Trowbridge Wiltshire BA14 8EL

Simpsons (Bradford on Avon) Ltd
Report of the Auditors to
Simpsons (Bradford on Avon) Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 August 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Monahans Ledbury Martin
Registered Auditors
Chartered Accountants
1 St John's Square
Glastonbury
Somerset
BA6 9LJ

Dated: 25 November 1997

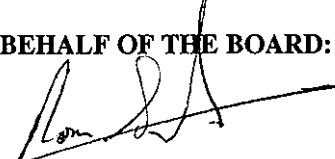
Simpsons (Bradford on Avon) Ltd

**Abbreviated Balance Sheet
31 August 1997**

		31.8.97		31.8.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,719		7,919
CURRENT ASSETS:					
Stocks		53,667		21,573	
Debtors		16,202		10,742	
Cash at bank		861		11,444	
		<u>70,730</u>		<u>43,759</u>	
CREDITORS: Amounts falling due within one year		<u>41,618</u>		<u>20,028</u>	
NET CURRENT ASSETS:			<u>29,112</u>		<u>23,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			41,831		31,650
CREDITORS: Amounts falling due after more than one year			<u>3,630</u>		<u>-</u>
			<u>£38,201</u>		<u>£31,650</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10		10
Profit and loss account			<u>38,191</u>		<u>31,640</u>
Shareholders' funds			<u>£38,201</u>		<u>£31,650</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R. Simpson - DIRECTOR

Approved by the Board on 25 November 1997

Simpsons (Bradford on Avon) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Simpsons (Bradford on Avon) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 1997**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 September 1996	33,941
Additions	9,039
	<u>42,980</u>
At 31 August 1997	<u>42,980</u>
DEPRECIATION:	
At 1 September 1996	26,022
Charge for year	4,239
	<u>30,261</u>
At 31 August 1997	<u>30,261</u>
NET BOOK VALUE:	
At 31 August 1997	<u>12,719</u>
At 31 August 1996	<u>7,919</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.97	31.8.96
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.97	31.8.96
		value:	£	£
10	Ordinary	£1	10	10
			<u> </u>	<u> </u>