

**REGISTERED NUMBER: 02957122 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2019**  
**for**  
**Putlock Chimney Systems Limited**

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for the Year Ended 31 July 2019**

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**Putlock Chimney Systems Limited**

**Company Information  
for the Year Ended 31 July 2019**

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**DIRECTORS:**

G M Puttock  
K Lock

**REGISTERED OFFICE:**

Units 2 - 4 , Dolphin Park  
Ardglen Trading Estate  
Whitchurch  
Hampshire  
RG28 7BB

**REGISTERED NUMBER:**

02957122 (England and Wales)

**ACCOUNTANTS:**

Lane Monnington Welton  
Chartered Accountants  
Riverside View  
Basing Road  
Old Basing  
Basingstoke  
Hampshire  
RG24 7AL

**Putlock Chimney Systems Limited (Registered number: 02957122)**

**Balance Sheet  
31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,770		42,554
<b>CURRENT ASSETS</b>					
Stocks		11,685		10,815	
Debtors	5	86,325		77,152	
Cash at bank		<u>52,782</u>		<u>78,121</u>	
		150,792		166,088	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>82,684</u>		<u>82,417</u>	
<b>NET CURRENT ASSETS</b>			<u>68,108</u>		<u>83,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			97,878		126,225
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>4,716</u>		<u>6,787</u>
<b>NET ASSETS</b>			<u>93,162</u>		<u>119,438</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>93,062</u>		<u>119,338</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>93,162</u>		<u>119,438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 July 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2019 and were signed on its behalf by:

G M Puttock - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2019**

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**1. STATUTORY INFORMATION**

Putlock Chimney Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

## 4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 August 2018 and 31 July 2019	<u>7,492</u>	<u>227,923</u>	<u>14,363</u>	<u>10,431</u>	<u>260,209</u>
<b>DEPRECIATION</b>					
At 1 August 2018	5,244	197,807	11,233	3,371	217,655
Charge for year	<u>1,498</u>	<u>7,746</u>	<u>2,073</u>	<u>1,467</u>	<u>12,784</u>
At 31 July 2019	<u>6,742</u>	<u>205,553</u>	<u>13,306</u>	<u>4,838</u>	<u>230,439</u>
<b>NET BOOK VALUE</b>					
At 31 July 2019	<u>750</u>	<u>22,370</u>	<u>1,057</u>	<u>5,593</u>	<u>29,770</u>
At 31 July 2018	<u>2,248</u>	<u>30,116</u>	<u>3,130</u>	<u>7,060</u>	<u>42,554</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade debtors	<u>86,325</u>	<u>77,152</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Hire purchase contracts (see note 7)	-	3,618
Trade creditors	41,693	46,747
Taxation and social security	26,958	29,057
Other creditors	<u>14,033</u>	<u>2,995</u>
	<u>82,684</u>	<u>82,417</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.7.19 £	31.7.18 £
Net obligations repayable: Within one year	<u>-</u>	<u>3,618</u>

## 8. PROVISIONS FOR LIABILITIES

	31.7.19 £	31.7.18 £
Deferred tax	<u>4,716</u>	<u>6,787</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2018	6,787
Provided during year	(2,071)
Balance at 31 July 2019	<u>4,716</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.19	31.7.18
Number:	Class:	Nominal value:	£	£
49	Ordinary A	£1	49	49
51	Ordinary B	£1	51	51
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.