

Section 106

The Insolvency Act 1986
**Return of Final Meeting in a
 Creditors' Voluntary Winding Up**
 Pursuant to Section 106 of the
 Insolvency Act 1986

S.106

To the Registrar of Companies

For Official Use

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Company Number

07231977

Name of Company

(a) Insert full name of company

(a) SJBR Traffic Management

Limited

(b) Insert full name(s) and address(es)

I/ (b) DEVDUTT PATEL
 D M PATEL & CO
 4 - 5 BALTIC STREET EAST, LONDON EC1Y 0UJ

(c) Delete as applicable

(d) Insert date

(e) The copy account
 must be authenticated
 by the written
 signature(s) of the
 liquidator(s)

give notice

1 that a general meeting of the company was duly (c) summoned for (d) 30 March 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed and (c) no quorum was present at the meeting

2 that a meeting of the creditors of the company was duly (c) summoned for (d) 30 March 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) no quorum was present at the meeting

Signed

D Patel

Date

30 March 2016

Presenter's name,
 address and reference
 (if any)

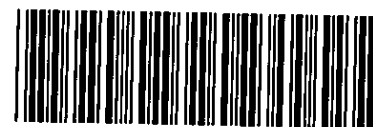
D M PATEL & CO
 4 - 5 BALTIC STREET EAST
 LONDON EC1Y 0UJ
 DP/TT/SJBR TRAFFIC MNGT

For Official Use

Liquidation Section

Post Room

TUESDAY



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A07

05/04/2016

#292

COMPANIES HOUSE

Liquidator's statement of account creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company SJBR Traffic Management Limited

From 26 November 2012 (commencement of winding up) to 30 March 2016 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts				
Cash at Bank	-	2,072 84	Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	£ 4,091 77
Sundry Debtors	31,061	2,289 29	Where (% on £ realised applicable (% on £ distributed)	
Stock in Trade			By whom fixed <u>creditors</u>	
Work in Progress			Auctioneer's and Valuer's charges	
Freehold Property			Costs of possession and maintenance of estate	302 16
Leasehold Property			Costs of notices in Gazette and newspaper	
Plant and Machinery			Incidental outlay	
Furniture, Fittings, Utensils etc			Total Costs and Charges	£ 302 16
Patents, Trademarks etc			(i) Debenture holders	£
Investments other than marketable securities			Payment of £ per	
Surplus from securities			£ debenture	
Unpaid calls at commencement of winding up			Payment of £ per	
Amount received from calls on contributories made in the winding up			£ debenture	
Receipts per trading account			Payment of £ per	
Other property viz			£ debenture	
Interest received	-	31 80		£
	£		(ii) Creditors	
Less:	£		*Preferential	
	£		*Unsecured	
Payments to redeem securities			Dividends of p in £	
Costs of Execution			on £	
Payments per Trading Account			(The estimate of amount expected to rank for dividend was £)	
			(iii) Returns to Contributories	£
			per £	
			† share	
			per £	
			† share	
Net realisations	£ 31,061	4,393 93	per £	
			† share	
			BALANCE	
				£ 4,393 93

SJBR TRAFFIC MANAGEMENT LIMITED - IN LIQUIDATION ("the company")

FINAL REPORT

30 MARCH 2016

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APPENDICES

- 1 Receipts and Payments Account

1. INTRODUCTION

The administration of this liquidation is essentially complete. I am now in the position to provide our draft final report to creditors in accordance with Rule 4.49D of the Insolvency Rules 1986, as amended.

It is my intention to seek release from the office as Liquidator of the Company. To this effect, the final meetings of the members and creditors have been summoned in accordance with Section 106 of the Insolvency Act 1986, as amended.

The report details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors.

2. BACKGROUND

The members' and creditors' meetings were held on 26 November 2012, and I, Devdutt Patel of D M Patel & Co, Baltic House, 4 & 5 Baltic Street East, London EC1Y 0UJ, was appointed as Liquidator of the company on the same day.

The company's principal activity was that of providing a 24 hour vehicle breakdown and recovery service.

The officers attributed the failure of the company to the downturn in market conditions, significantly impairing turnover and margins, lack of new contracts, lack of funding and inability of director/shareholder to introduce own funds to the company.

Statutory Information

Company Number:	07231977
Date of Incorporation	22 April 2010
Registered Office:	At the time of liquidation Units SCF 1&2 South Core Western International Market Road Southall B2 5XJ Changed to First Floor, Merritt House Hill Avenue, Amersham Buckinghamshire HP6 5BQ
Former Trading Address	Station Depot, London Road, Wallington SM6 7BJ

3. ASSET REALISATIONS

The Receipts & Payments Account for the period from 26 November 2012 to the date of the report is attached at Appendix 1.

According to the statement of affairs lodged in this proceeding, the sole asset in the liquidation was book debts with an estimated realisable value of £31,061.

No further realisations have been achieved since my last report. As previously advised, the realisations total £31,061 was made up of book debts, which were disputed and proved to be irrecoverable. There is no prospect of any further realisation.

Other assets

I have reviewed the books and records of the company for the possible realisation of any other assets that may belong to the company. I would advise that I am unable to identify any other assets that may be beneficial to the creditors.

4. INVESTIGATION

Under the Company Directors' Disqualification Act 1986, it is the statutory duty of the joint liquidators to investigate the conduct of the directors of the company in the three years prior to the insolvency of the company.

An initial investigation into the company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matter that justified further investigation.

- I confirm that an appropriate report on the conduct of the directors was prepared and submitted to the Insolvency Service. The content of this report, however, is confidential and cannot be disclosed to any third party without the approval of the Insolvency Service or the leave of Court, however, details of disqualification could be searched in two registers of disqualified directors held at the Companies House and the Insolvency Service.

5. CREDITORS' CLAIMS

Secured creditors

There are no secured creditors in this liquidation and as such the provisions of Section 176A of the Insolvency Act 1986 do not apply.

Preferential creditors

The claims of preferential claims, being former employees, have been met as far as regulation permit by the National Insurance Fund. The Redundancy Payments office's claim for payments made has been received, however, regrettably, there will be no distribution made in this liquidation.

Unsecured creditors

The unsecured creditors, as per the statement of affairs totalled £360,395.34. I have not adjudicated on the claims received as there is no prospect of any distributions to the unsecured creditors.

6. DIVIDEND PROSPECTS

I would advise that, after taking into account the expenses of the liquidation, the assets realised are not sufficient to pay a dividend to unsecured creditors.

7. COSTS AND EXPENSES

The payments shown on the summary Receipts and Payments account at Appendix 1 are self-explanatory.

Statement of affairs fee

The approved statement of affairs fees of £5,500 plus VAT and disbursements, was paid before the commencement of liquidation.

Liquidator's Remuneration

Liquidator's remuneration was previously authorised by creditors at the meeting held on 22 November 2012 to be drawn on a time cost basis

The Liquidators' total time costs to date totalled £9,600 00 representing 40 hours at an average hourly rate of £240 00

A summary schedule of these time costs is attached at Appendix 2

The final meetings of members and creditors have been summoned to approve the final receipts and payments account and report. Further costs were incurred between 23 January 2016, the date of the report and the final meeting date

Liquidator's Disbursements

The Liquidators' disbursements to date represent actual out of pocket payments made for statutory advertisement. These costs being category 1 disbursements are recoverable from the liquidation estate

Charge out rates

A hard copy of charge out rates, which were previously issued to the creditors, can be obtained from my office on request

8. 'FURTHER INFORMATION'

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit

9. CONCLUSION

The administration of this liquidation is essentially complete. There are no further matters preventing the closure of the liquidation

Accordingly, the final meetings of members and creditors have been summoned to approve the final receipts and payments account and to seek my release

I enclose a notice of final meetings of members and creditors. Following these meetings, the liquidation will cease

Please note that these meetings are purely a formality and there is no necessity to attend. The only information that will be presented to these meetings comprises this report and the final receipts and payments account and time costs

If you wish to be represented but do not wish to attend the meetings personally then the proxy form must be returned by the date and time specified in the notice

The proxy form should nominate a proxy-holder, which may be the chairman of the meeting, who will vote in accordance with your instructions. The proposed chairman of the meeting will be the Liquidator, or someone nominated by him

If there is no objection the Liquidator will be released upon giving notice to the Registrar of Companies in accordance with Rule 4 122(1)

I confirm that the Company's centre of main interest is in the UK Accordingly the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply These proceedings will be main proceedings as defined in Article 3 of the EC Regulations

There are no other exceptional points to note

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact me



Devdutt Patel
Liquidator