

Q B Limited
Abbreviated accounts
For the year ended
30th November 2012

Registered number: 3673127



Paul Anthony Wilcox Accountants Limited

Q B Limited**Balance sheet as at 30th November 2012**

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		945		1,181
Current assets					
Stock		2,600		2,000	
Debtors		1,000		1,000	
Cash at bank and in hand		9,702		9,155	
		<u>13,302</u>		<u>12,155</u>	
Creditors : amounts falling due within one year		<u>2,217</u>		<u>4,278</u>	
Net current assets			<u>11,085</u>		<u>7,877</u>
Total assets less current liabilities			<u>12,030</u>		<u>9,058</u>
Creditors : amounts falling due after more than one year			7,200		4,500
Net assets			<u>4,830</u>		<u>4,558</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,829		4,557
Shareholders' funds			<u>4,830</u>		<u>4,558</u>

For the year ending 30th November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 31st December 2012 and signed on its behalf



S G Cubitt-Smith
Director

The notes on page 2 form part of these financial statements

Q B Limited

Notes to the financial statements for the year ended 30th November 2012

1 Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment 20% reducing balance basis

2. Tangible fixed assets

	Plant and Equipment £
Cost	
Brought forward	5,210
Additions	-
	<u>5,210</u>
Depreciation	
Brought forward	4,029
Charge for the year	236
	<u>4,265</u>
Net book value	
30th November 2012	<u>945</u>
30th November 2011	<u>1,181</u>

3 Share capital	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>