

**Q B Limited**  
**Abbreviated accounts**  
**For the year ended**  
**30<sup>th</sup> November 2010**

**Registered number: 3673127**

THURSDAY



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06/01/2011

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COMPANIES HOUSE

**Paul Anthony Wilcox Accountants**

**Q B Limited**

**Balance sheet as at 30th November 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible assets	2	947	1,184
<b>Current assets</b>			
Stock		2,250	3,000
Debtors		1,000	1,118
Cash at bank and in hand		2,665	2,751
		<u>5,915</u>	<u>6,869</u>
<b>Creditors : amounts falling due within one year</b>		<u>2,552</u>	<u>2,740</u>
<b>Net current assets</b>		<u>3,363</u>	<u>4,129</u>
<b>Total assets less current liabilities</b>		<u>4,310</u>	<u>5,313</u>
<b>Creditors : amounts falling due after more than one year</b>		<u>3,600</u>	<u>3,600</u>
<b>Net assets</b>		<u>710</u>	<u>1,713</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>709</u>	<u>1,712</u>
<b>Shareholders' funds</b>		<u>710</u>	<u>1,713</u>


For the year ending 30th November 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 31st December 2010 and signed on its behalf



**S G Cubitt-Smith**  
**Director**

The notes on page 2 form part of these financial statements

## Q B Limited

### Notes to the financial statements for the year ended 30th November 2010

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#### 1 Accounting policies

##### Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

##### Tangible assets and depreciation

Tangible assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment                      20% reducing balance basis

#### 2 Tangible fixed assets

	Plant and Equipment £
<b>Cost</b>	
Brought forward	4,681
Additions	-
	<u>4,681</u>
<b>Depreciation</b>	
Brought forward	3,497
Charge for the year	237
	<u>3,734</u>
<b>Net book value</b>	
30th November 2010	<u>947</u>
30th November 2009	<u>1,184</u>

#### 3 Share capital

	2010 £	2009 £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>