

Q B Limited
Abbreviated accounts
For the year ended
30th November 2003

Company number : 3673127

Paul Anthony Wilcox
Chartered Certified Accountants
Walsall



Q B Limited

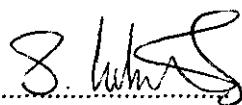
Balance sheet as at 30 November 2003

	Notes	2003		2002	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,381		1,426
Current assets					
Stock		3,300		1,800	
Debtors		600		800	
Cash at bank and in hand		1,562		5,183	
		<u>5,462</u>		<u>7,783</u>	
Creditors : amounts falling due within one year		<u>2,026</u>		<u>2,465</u>	
Net current assets			<u>3,436</u>		<u>5,318</u>
Total assets less current liabilities			<u>4,817</u>		<u>6,744</u>
Creditors : amounts falling due after more than one year			2,196		3,676
Net assets			<u>2,621</u>		<u>3,068</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			2,620		3,067
Shareholders' funds			<u>2,621</u>		<u>3,068</u>

Having taken advantage of the exemption from having an audit, the directors confirm that the company has satisfied the criteria as laid down in S249A(1) Companies Act 1985, and that no notice has been deposited as required by S249B(2) requesting that an audit be carried out. We acknowledge as directors our responsibility to keep proper accounting records and to prepare accounts that give a true and fair view of the company's state of affairs at the end of the financial year, and of its profit and loss for the year under review.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the In preparing these abbreviated accounts we have relied upon the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and we have done so, on the basis that the company is entitled to the benefit of those sections as a small company.

Financial Reporting Standard for Smaller Entities were approved by the board on 23 January 2004 and signed on its behalf.



S G Cubitt-Smith
Director

The notes on page 2 form part of these financial statements.

Q B Limited

Notes to the financial statements for the year ended 30 November 2003

1. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Plant and equipment 20% reducing balance basis

2. Tangible fixed assets

	Plant and Equipment £
Cost	
Brought forward	2524
Additions	300
	<u>2824</u>
Depreciation	
Brought forward	1098
Charge for the year	345
	<u>1443</u>
Net book value	
30th November 2003	<u>1381</u>
30th November 2002	<u>1426</u>

3. Share capital

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>