

Q & K HANDBAGS LIMITED

**Company Registration Number:
07387509 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2014

End date: 30th September 2015

SUBMITTED

Q & K HANDBAGS LIMITED

Company Information for the Period Ended 30th September 2015

Director:	Q B Shah
Registered office:	14a Belle Vue Street Filey North Yorkshire YO14 9HY
Company Registration Number:	07387509 (England and Wales)

Q & K HANDBAGS LIMITED

Abbreviated Balance sheet As at 30th September 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	7,000	8,000
Tangible assets:	3	2,985	4,209
Total fixed assets:		<u>9,985</u>	<u>12,209</u>
Current assets			
Stocks:		6,680	7,051
Debtors:		766	16
Cash at bank and in hand:		3,960	3,879
Total current assets:		<u>11,406</u>	<u>10,946</u>
Creditors			
Creditors: amounts falling due within one year		21,944	21,227
Net current assets (liabilities):		<u>(10,538)</u>	<u>(10,281)</u>
Total assets less current liabilities:		<u>(553)</u>	<u>1,928</u>
Total net assets (liabilities):		<u><u>(553)</u></u>	<u><u>1,928</u></u>

The notes form part of these financial statements

Q & K HANDBAGS LIMITED

Abbreviated Balance sheet As at 30th September 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(554)	1,927
Total shareholders funds:		<u>(553)</u>	<u>1,928</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Q B Shah

Status: Director

The notes form part of these financial statements

Q & K HANDBAGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at rates estimated to write off the asset over its useful economic life.

Intangible fixed assets amortisation policy

Goodwill is being amortised evenly over its estimated useful life of twelve years.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Q & K HANDBAGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

2. Intangible assets

	Total
Cost	£
At 01st October 2014:	12,000
	<u>12,000</u>
Amortisation	£
At 01st October 2014:	4,000
Provided during the period:	1,000
At 30th September 2015:	<u>5,000</u>
Net book value	£
At 30th September 2015:	<u>7,000</u>
At 30th September 2014:	<u>8,000</u>

Q & K HANDBAGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

3. Tangible assets

	Total
Cost	£
At 01st October 2014:	10,277
At 30th September 2015:	10,277
Depreciation	
At 01st October 2014:	6,068
Charge for year:	1,224
At 30th September 2015:	7,292
Net book value	
At 30th September 2015:	2,985
At 30th September 2014:	4,209

Q & K HANDBAGS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

