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**PYXIS SOFTWARE LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE**  
**YEAR ENDED 30 APRIL 2003**



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COMPANIES HOUSE 25/11/03

# **PYXIS SOFTWARE LTD**

## **COMPANY INFORMATION**

**DIRECTORS :**

Andrew Wood  
Mary Socha

**SECRETARY :**

Mary Socha

**REGISTERED OFFICE :**

30 Churchill Grove, Heckmondwike, W.Yorks, WF16 0BW

**REGISTERED NUMBER :**

2927397

**ACCOUNTANTS :**

Account Direct Limited  
Elsinore House  
Buckingham Street  
Aylesbury  
Bucks  
HP20 2NQ

# PYXIS SOFTWARE LTD

## REPORT OF THE DIRECTOR

The directors present their report with the financial statements of the company for the year ended 30 April 2003.

### PRINCIPAL ACTIVITY

The principal activity of the company is that of computer consultancy.

### DIRECTOR

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

Name	Class of Capital	2003	2002
Andrew Wood	Ordinary shares of £1 each	950	950
Mary Socha	Ordinary shares of £1 each	50	50

### DIRECTOR'S RESPONSIBILITY

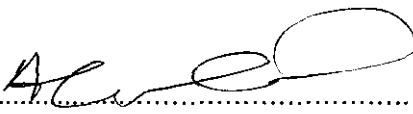
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which enables them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### BASIS OF PREPARATION

In preparing this report, the directors have taken advantage of special exemptions provided by Part II of Schedule 8 applicable to small companies under s246(1B), Companies Act 1985.

  
..... Director  
( Andrew Wood )

Dated : 23/11/03

# PYXIS SOFTWARE LTD

## PROFIT & LOSS ACCOUNT YEAR ENDED 30 APRIL 2003

	Notes	2003 £	2002 £
TURNOVER	2	<u>64,789</u>	<u>74,111</u>
GROSS PROFIT		64,789	74,111
Administrative Expenses		<u>70,555</u>	<u>74,275</u>
OPERATING LOSS		(5,766)	(164)
Net Interest		<u>26</u>	<u>113</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,740)	(51)
Tax on profit on ordinary activities	3	<u>(1,321)</u>	<u>(21)</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		(4,419)	(30)
Dividends		<u>0</u>	<u>0</u>
PROFIT RETAINED		(4,419)	(30)
Retained profit brought forward		<u>(6,976)</u>	<u>(6,946)</u>
Retained profit carried forward		<u>(11,395)</u>	<u>(6,976)</u>

### CONTINUING OPERATIONS

Turnover and operating loss derived wholly from continuing operations.

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial periods.

# PYXIS SOFTWARE LTD

## BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		669		1,338
<b>CURRENT ASSETS</b>					
Debtors	5	1,321		6,087	
Cash at Bank		<u>2,305</u>		<u>6,116</u>	
		3,626		12,203	
CREDITORS : Amounts falling due within one year	6	<u>14,690</u>		<u>19,517</u>	
NET CURRENT LIABILITIES			<u>(11,064)</u>		<u>(7,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,395)</u>		<u>(5,976)</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	7	1,000		1,000	
Profit and Loss Account		<u>(11,395)</u>		<u>(6,976)</u>	
Shareholders' Funds	8	<u>(10,395)</u>		<u>(5,976)</u>	

### EXEMPTION FROM AUDIT

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

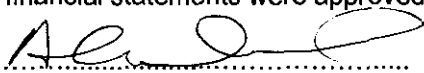
The directors acknowledge their responsibilities for :

1. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
2. preparing financial statements as at 30 April 2003 which give a true and fair view of the state of affairs of the company and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as is applicable to the company.

### REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

In preparing these financial statements the directors have taken advantage of special provisions conferred by Part VII of the Companies Act 1985, applicable to small companies and in accordance with the United Kingdom Financial Reporting Standard for Smaller Entities (Effective June 2002), and have done so on the grounds that, in their opinion, the company qualifies as a small company.

These financial statements were approved on 23/11/03

  
..... Director  
( Andrew Wood )

# PYXIS SOFTWARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2003

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

The principal accounting policies are set out below :

#### Turnover

Turnover represents net invoiced sales of service, excluding value added tax.

#### Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost
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#### Pensions

The company operates an Inland Revenue approved defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. All contributions paid in the year (see note 2 below) have been charged in the Profit and Loss Account.

#### Going Concern

These accounts have been prepared on a going concern basis as assurances have been given by the director of continued support for the company.

#### Deferred Taxation

The company provides for deferred taxation in respect of all unreversed differences arising between accounting and taxable profits. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract for sale at the year end and the asset has been revalued to selling price.

### 2 TURNOVER AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and loss before taxation are attributable to the one principal activity of the company. The loss on ordinary activities is stated after :

	2003	2002
	£	£
Pension contributions	3,000	3,000
Depreciation	669	669
Director's emoluments	61,006	58,576

# PYXIS SOFTWARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2003

### 3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the year and represents:

	2003 £	2002 £
Adjustment in respect of prior year:	0	(21)
Deferred Taxation	<u>(1,321)</u>	<u>0</u>
	<u>(1,321)</u>	<u>(21)</u>

Deferred Taxation is a provision for Corporation Tax on Tax Losses carried forward and the timing difference between accounting and tax treatment of depreciation on fixed assets.

### 4 TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Total £
Cost			
As at 1 May 2002	7,525	459	7,984
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
As at 30 April 2003	<u>7,525</u>	<u>459</u>	<u>7,984</u>
Depreciation			
As at 1 May 2002	(6,187)	(459)	(6,646)
Provided in the year	(669)	0	(669)
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
As at 30 April 2003	<u>(6,856)</u>	<u>(459)</u>	<u>(7,315)</u>
Net book value as at 30 April 2003	<u>669</u>	<u>0</u>	<u>669</u>
Net book value as at 30 April 2002	<u>1,338</u>	<u>0</u>	<u>1,338</u>

### 5 DEBTORS

	2003 £	2002 £
Deferred Taxation	1,321	0
Prepayments and accrued income	<u>0</u>	<u>6,087</u>
	<u>1,321</u>	<u>6,087</u>

# PYXIS SOFTWARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2003

### 6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Social security and other taxes	4,609	4,693
Other creditors	3,212	8,049
Accruals	6,869	6,775
	<u>14,690</u>	<u>19,517</u>

### 7 SHARE CAPITAL

	2003 £	2002 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

### 8 MOVEMENT IN SHAREHOLDERS' FUNDS

	2003 £	2002 £
Profit for year after taxation	(4,419)	(30)
Opening shareholders' funds	<u>(5,976)</u>	<u>(5,946)</u>
	<u>(10,395)</u>	<u>(5,976)</u>