

**Financial Statements**

**for the Period Ended 30 April 1995**



# PYXIS SOFTWARE LIMITED

## COMPANY INFORMATION

### DIRECTORS:

A. C. WOOD

M. SOCHA

### SECRETARY:

M. SOCHA

### REGISTERED OFFICE:

22 PARK AVENUE  
WEST TOWN  
DEWSBURY  
WEST YORKS  
WF13 2QH

### REGISTERED NUMBER:

2927397

### ACCOUNTANTS:

ACCOUNT DIRECT LIMITED  
BUCKINGHAM HOUSE  
BUCKINGHAM STREET  
AYLESBURY  
BUCKS  
HP20 2LA

# PYXIS SOFTWARE LIMITED

## REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the period ended 30 April 1995.

### PRINCIPAL ACTIVITY

The principal activity of the company is that of computer consultants.

### REVIEW OF BUSINESS

The results for the period and financial position of the company are shown in the appended financial statements.

### DIVIDENDS AND TRANSFERS TO RESERVES

An interim dividend of £18,300 was paid during the period.

The directors do not recommend a final dividend.

The total distribution of dividends for the period ended 30 April 1995 was £18,300 and the retained profit transferred to reserves will be £3,311.


### DIRECTOR

The directors of the company in office during the period and their beneficial interest in the issued share capital were as follows:

Name	Class of Capital	1995
A. C. WOOD	Ordinary £1 shares	950
M. SOCHA	Ordinary £1 shares	50

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

Director.....  
A. C. WOOD

Dated: 23/1/96

# PYXIS SOFTWARE LIMITED

## PROFIT & LOSS ACCOUNT for the period ended 30 April 1995

	Notes	1995 £
TURNOVER	2	<u>37,963</u>
GROSS PROFIT		37,963
Administrative expenses		<u>9,123</u>
OPERATING PROFIT		28,840
Net interest	4	<u>38</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,878
Tax on profit on ordinary activities	5	<u>7,267</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		21,611
Dividends	6	<u>18,300</u>
PROFIT RETAINED		3,311
Retained profit brought forward		<u>0</u>
Retained profit carried forward		<u>3,311</u>

### CONTINUING OPERATIONS

The company commenced trade on 10 May 1994.

### TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains and losses other than the profit for the financial period.

# PYXIS SOFTWARE LIMITED

## BALANCE SHEET

as at 30 April 1995

	Notes	£	1995 £
<b>FIXED ASSETS</b>			
Tangible Assets	7		1,603
<b>CURRENT ASSETS</b>			
Debtors	8	3,746	
Cash at Bank		<u>3,980</u>	
		7,726	
CREDITORS: Amounts falling due within one year	9	<u>5,018</u>	
<b>NET CURRENT ASSETS</b>			2,709
CREDITORS: Amounts falling due after one year			<u>0</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>4,312</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	10		1,000
Profit and Loss Account			<u>3,311</u>
Shareholders' Funds			<u><u>4,311</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:

1. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
2. preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 1995 and of its profit for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as is applicable to the company

These financial statements were approved by the Board of Directors on 23/1/.....1996

  
..... Director  
A. C. WOOD

# PYXIS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 April 1995

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

The principal accounting policies are set out below :

#### Turnover

Turnover represents net invoiced sales of service, excluding value added tax.

#### Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Other assets	- 33% on cost

### 2. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the one principal activity of the company.

The profit on ordinary activities is stated after:

	1995
	£
Depreciation:	
Tangible fixed assets, owned	789
Director's emoluments	<u>2,350</u>

### 3. STAFF COSTS

Staff costs during the year, which constitute the principal director's remuneration, were as follows:

	1995
	£
Wages and Salaries	2,350
Social Security Costs	82
Other Pension Costs	<u>1,050</u>
	<u>3,482</u>

# PYXIS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 April 1995

### 3. STAFF COSTS (CONTINUED)

The average number of employees in the year was as follows:

	1995
Consultants	1
Administration	1
	<u>2</u>

### 4. NET INTEREST

	1995 £
On bank loans, overdrafts and other loans: Repayable within five years otherwise than by instalments:	0
Other interest receivable	38
	<u>38</u>

### 5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1995 £
The tax charge is based on the profit for the period and represents: UK Corporation tax at 25%	7,267

### 6. DIVIDENDS

	1995 £
Ordinary shares - interim dividend of £18.30 per share	<u>18,300</u>

# PYXIS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 April 1995

### 7. TANGIBLE FIXED ASSETS

	Computer Equipment £	Other Assets £	Total £
Cost			
As at 10 May 1994	0	0	0
Additions	2094	298	2,392
Disposals	0	0	0
As at 30 April 1995	<u>2,094</u>	<u>298</u>	<u>2,392</u>
Depreciation			
As at 10 May 1994	0	0	0
Provided in the year	691	98	789
Disposals	0	0	0
As at 30 April 1995	<u>691</u>	<u>98</u>	<u>789</u>
Net book amount at 30 April 1995	<u>£1,403</u>	<u>£200</u>	<u>£1,603</u>

### 8. DEBTORS

	1995 £
Trade debtors	3,276
Other debtors	470
	<u>3,746</u>



# PYXIS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the period ended 30 April 1995

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995 £
Corporation tax	3,342
Social security and other taxes	1,658
Other creditors	<u>18</u>
	<u>5,018</u>

### 10. SHARE CAPITAL

	1995 £
Authorised 1000 ordinary share of £1 each	<u>1000</u>
Alloted, called up and fully paid 1000 ordinary shares of £1 each	<u>1,000</u>