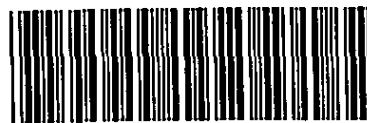


Registered number
4826578

Q F S Scaffolding Limited
Report and Unaudited Accounts
31 December 2012

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COMPANIES HOUSE

Q.F S. Scaffolding Limited

Registered number. 4826578

Directors' Report

The directors present their report and accounts for the year ended 31 December 2012

Principal activities

The company's principal activity during the year continued to be that of providing scaffolding services to developers and large building companies

Directors


The following persons served as directors during the year

Daniel Hugh Clifford
Kevin James Clifford
Martin Bellis

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 2 May 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M Bellis', with a stylized flourish at the end.

Martin Bellis
Director

Q.F.S. Scaffolding Limited
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover		5,011,676	3,463,980
Cost of sales		(3,851,668)	(2,724,203)
Gross profit		<u>1,160,008</u>	<u>739,777</u>
Administrative expenses		(1,438,333)	(1,098,931)
Operating loss	2	<u>(278,325)</u>	<u>(359,154)</u>
Interest payable	3	(7,330)	(11,511)
Loss on ordinary activities before taxation		<u>(285,655)</u>	<u>(370,665)</u>
Tax on loss on ordinary activities	4	-	77,972
Loss for the financial year		<u><u>(285,655)</u></u>	<u><u>(292,693)</u></u>

Q.F.S. Scaffolding Limited
Balance Sheet
as at 31 December 2012

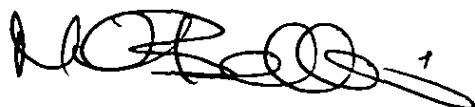
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	1,250,543	1,139,681
Current assets			
Debtors	6	1,805,114	1,241,014
Cash at bank and in hand		<u>306,493</u>	<u>220,793</u>
		2,111,607	1,461,807
Creditors: amounts falling due within one year	7	(744,942)	(695,055)
Net current assets		<u>1,366,665</u>	<u>766,752</u>
Total assets less current liabilities		<u>2,617,208</u>	<u>1,906,433</u>
Creditors: amounts falling due after more than one year	8	(2,320,739)	(1,324,309)
Net assets		<u><u>296,469</u></u>	<u><u>582,124</u></u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	296,467	582,122
Shareholders' funds		<u><u>296,469</u></u>	<u><u>582,124</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Martin Bellis
Director

Approved by the board on 2 May 2013

Q.F.S. Scaffolding Limited
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

New Yard	over 20 years
Plant and equipment	over 1,2,3,4,5,10 or 15 years
Office equipment	over 3 years
Motor vehicles	over 4/5 years

Depreciation has been provided for Motor vehicles purchased from 1 January 2012 over 5 years

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	141,100	147,431
Depreciation of assets held under finance leases and hire purchase contracts	45,131	61,213
Directors' remuneration	<u>170,474</u>	<u>161,917</u>

Q.F.S. Scaffolding Limited
Notes to the Accounts
for the year ended 31 December 2012

3 Interest payable	2012	2011
	£	£
Interest payable	<u>7,330</u>	<u>11,511</u>

4 Taxation	2012	2011
	£	£
UK corporation tax	<u>-</u>	<u>(77,972)</u>

5 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2012	261,062	1,453,056	1,714,118
Additions	<u>-</u>	<u>297,092</u>	<u>297,092</u>
At 31 December 2012	<u>261,062</u>	<u>1,750,148</u>	<u>2,011,210</u>
Depreciation			
At 1 January 2012	16,882	557,555	574,437
Charge for the year	<u>12,208</u>	<u>174,022</u>	<u>186,230</u>
At 31 December 2012	<u>29,090</u>	<u>731,577</u>	<u>760,667</u>
Net book value			
At 31 December 2012	<u>231,972</u>	<u>1,018,571</u>	<u>1,250,543</u>
At 31 December 2011	<u>244,180</u>	<u>895,501</u>	<u>1,139,681</u>

6 Debtors	2012	2011
	£	£
Trade debtors	1,433,040	834,381
Other debtors	<u>372,074</u>	<u>406,633</u>
	<u>1,805,114</u>	<u>1,241,014</u>

7 Creditors: amounts falling due within one year	2012	2011
	£	£
Obligations under finance lease and hire purchase contracts	33,634	51,681
Trade creditors	202,417	134,139
Other taxes and social security costs	450,487	229,836
Other creditors	<u>58,404</u>	<u>279,399</u>
	<u>744,942</u>	<u>695,055</u>

Q.F.S. Scaffolding Limited
Notes to the Accounts
for the year ended 31 December 2012

8 Creditors: amounts falling due after one year			2012	2011
			£	£
Obligations under finance lease and hire purchase contracts			42,127	45,691
Other creditors			<u>2,278,612</u>	<u>1,278,618</u>
			<u>2,320,739</u>	<u>1,324,309</u>
9 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
10 Profit and loss account			2012	
			£	
At 1 January 2012			582,122	
Loss for the year			(285,655)	
At 31 December 2012			<u>296,467</u>	
11 Related party transactions			2012	2011
			£	£
Westminster Gulf, Dubai - U A.E.				
Holding/Parent Company				
The transactions relate to hire of plants, boards and tubes from Westminster Gulf				
			508,433	363,639