

Registered number  
4826578

Q F S Scaffolding Limited  
Report and Unaudited Accounts  
31 December 2007

THURSDAY



A26  
"A95671HJ"  
17/07/2008  
COMPANIES HOUSE

151

## **Q.F.S.Scaffolding Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2007

#### **Principal activities**

The company's principal activity during the year continued to be that of providing scaffolding services to developers and large building companies

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Dec 2007	1 Jan 2007
T B Greenham	1	1
T J Greenham	Nil	Nil

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 16 July 2008



T J Greenham  
Director

**Q.F.S.Scaffolding Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>		2,734,507	1,347,101
Cost of sales		(1,857,307)	(765,799)
<b>Gross profit</b>		<u>877,200</u>	<u>581,302</u>
Administrative expenses		(732,019)	(601,713)
Other operating income		-	24,513
<b>Operating profit</b>	2	<u>145,181</u>	<u>4,102</u>
Interest receivable		71	105
Interest payable	3	(10,667)	(5,146)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>134,585</u>	<u>(939)</u>
Tax on profit/(loss) on ordinary activities	4	(20,415)	-
<b>Profit/(loss) for the financial year</b>		<u><u>114,170</u></u>	<u><u>(939)</u></u>

**Q.F.S.Scaffolding Limited**  
**Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	5	265,003	151,908
<b>Current assets</b>			
Work in progress		40,000	38,000
Debtors	6	498,347	373,556
Cash at bank and in hand		1,695	-
		<u>540,042</u>	<u>411,556</u>
<b>Creditors: amounts falling due within one year</b>	7	(672,452)	(522,155)
<b>Net current liabilities</b>		<u>(132,410)</u>	<u>(110,599)</u>
<b>Total assets less current liabilities</b>		<u>132,593</u>	<u>41,309</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(10,635)	(33,521)
<b>Net assets</b>		<u><u>121,958</u></u>	<u><u>7,788</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	121,956	7,786
<b>Shareholders' funds</b>		<u><u>121,958</u></u>	<u><u>7,788</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



T B Greenham  
Director

Approved by the board on 16 July 2008

**Q.F.S Scaffolding Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	over 3, 4, 5, 10 or 15 years
Office equipment	33 1/3% straight line
Motor vehicles	25% straight line

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	30,870	11,795
Depreciation of assets held under finance leases and hire purchase contracts	<u>19,795</u>	<u>19,795</u>

**Q.F.S.Scaffolding Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>3 Interest payable</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>10,667</u>	<u>5,146</u>
<b>4 Taxation</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>20,415</u>	<u>-</u>
<b>5 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 January 2007		184,340
Additions		<u>163,760</u>
At 31 December 2007		<u>348,100</u>
<b>Depreciation</b>		
At 1 January 2007		32,432
Charge for the year		<u>50,665</u>
At 31 December 2007		<u>83,097</u>
<b>Net book value</b>		
At 31 December 2007		<u>265,003</u>
At 31 December 2006		<u>151,908</u>
<b>6 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade debtors	460,131	306,362
Other debtors and prepayments	<u>38,216</u>	<u>67,194</u>
	<u>498,347</u>	<u>373,556</u>

**Q.F.S.Scaffolding Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2007**

<b>7 Creditors: amounts falling due within one year</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Bank loans and overdrafts			-	29,238
Obligations under finance lease and hire purchase contracts			21,888	22,454
Trade creditors			226,351	51,916
Corporation tax			20,415	-
Other taxes and social security costs			(50,531)	76,283
Other creditors and accruals			454,329	342,264
			<u>672,452</u>	<u>522,155</u>
<b>8 Creditors amounts falling due after one year</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts			<u>10,635</u>	<u>33,521</u>
<b>9 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
<b>10 Profit and loss account</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
At 1 January			7,786	8,725
Profit/(loss) for the year			114,170	(939)
At 31 December			<u>121,956</u>	<u>7,786</u>