REGISTERED NUMBER: 07396079 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2019

FOR

QHP (UK) LIMITED

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QHP (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2019

DIRECTOR:	S C Cook
SECRETARY:	Mrs C M Cook
REGISTERED OFFICE:	1 & 2 Mercia Village Torwood Close Westwood Business Park Coventry West Midlands CV4 8HX
REGISTERED NUMBER:	07396079 (England and Wales)
ACCOUNTANTS:	Armstrongs Chartered Accountants and Business Advisors 1 & 2 Mercia Village Torwood Close Westwood Business Park Coventry West Midlands CV4 8HX
BANKERS:	Lloyds TSB 30 High Street Coventry West Midlands CV1 5LX

BALANCE SHEET
31ST OCTOBER 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		10,444		1,843
			10,444		1,843
CURRENT ASSETS					
Debtors	6	3,506		-	
Cash at bank		35,216		29,154	
		38,722		29,154	
CREDITORS					
Amounts falling due within one year	7	39,265		20,590	
NET CURRENT (LIABILITIES)/ASSETS			(543)		8,564
TOTAL ASSETS LESS CURRENT LIABILITIES			9,901		10,407
PROVISIONS FOR LIABILITIES			2,266		350
NET ASSETS			7,635		10,057
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings	8		7,435		9,857
			7,635		10,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2nd January 2020 and were signed by:

S C Cook - Director

1. STATUTORY INFORMATION

Qhp (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st November 2018	
and 31st October 2019	10,000
AMORTISATION	
At 1st November 2018	
and 31st October 2019	10,000
NET BOOK VALUE	
At 31st October 2019	-
At 31st October 2018	-

5. TANGIBLE FIXED ASSETS

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST			
At 1st November 2018	13,523	1,863	15,386
Additions	13,033	508	13,541
Disposals	(13,523)	-	(13,523)
At 31st October 2019	13,033	2,371	15,404
DEPRECIATION			
At 1st November 2018	12,170	1,373	13,543
Charge for year	3,258	329	3,587
Eliminated on disposal	(12,170)	-	(12,170)
At 31st October 2019	3,258	1,702	4,960
NET BOOK VALUE			
At 31st October 2019	9,775	669	10,444
At 31st October 2018	1,353	490	1,843

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	3,506	-

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	23,511	8,979
Corporation tax	4,225	8,947
Social security and other taxes	20	-
VAT	1,564	1,173
Directors' current accounts	8,495	251
Accrued expenses	1,450	1,240
	39,265	20,590

8. RESERVES

	Retained earnings
	£
At 1st November 2018	9,857
Profit for the year	27,578
Dividends	(30,000)
At 31st October 2019	7,435