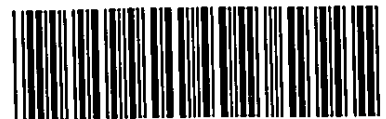


CRs

6400 406

SKU RETAIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31st OCTOBER 2010

SATURDAY



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27/11/2010

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COMPANIES HOUSE

SKU RETAIL LIMITED

Company Number 6400406 (England & Wales)

BALANCE SHEET AS AT 31st OCTOBER 2010

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		5,019		6,498
<u>CURRENT ASSETS</u>					
Debtors		68,812		81,371	
Cash at Bank and in Hand		<u>67,601</u>		<u>38,385</u>	
		136,413		119,756	
<u>CREDITORS</u> Amounts Falling Due Within One Year		(107,337)		(92,169)	
<u>NET CURRENT ASSETS</u>			<u>29,076</u>		<u>27,587</u>
<u>NET ASSETS</u>			<u>34,095</u>		<u>34,085</u>
<u>CAPITAL AND RESERVES</u>					
Called-up Share Capital	3		100		100
Profit and Loss Account			<u>33,995</u>		<u>33,985</u>
			<u>34,095</u>		<u>34,085</u>

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st October, 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 26th November, 2010 and signed on its behalf by -

A G ROGERS


) Director

The attached notes form part of these accounts

SKU RETAIL LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) **Accounting Basis and Standards**

These Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (*effective April 2008*)

b) **Turnover**

Turnover represents amounts invoiced by the company in respect of labour provided during the year, excluding value added tax and less trade discounts allowed

c) **Depreciation**

Depreciation of fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following annual rate -

Motor	-	25% on written down value
Equipment	-	25% on written down value

2 TANGIBLE FIXED ASSETS

Cost -

At 1st November 2009
Additions

Total

£

8,498

—

At 31st October 2010

8,498

Depreciation -

At 1st November 2009
Charge for the year

2,000

1,479

At 31st October 2010

3,479

Net Book Value -

31st October 2010

5,019

31st October 2009

6,498

3 SHARE CAPITAL

Authorised -

100 Ordinary Shares of £1 each

2010

2009

£

100

£

100

Allotted, Called-up and Fully Paid -

100 Ordinary Shares of £1 each

100

100