

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2012
for
Slipstream Property Company Limited

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COMPANIES HOUSE

Slipstream Property Company Limited

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for the Year Ended 28 February 2012**

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Slipstream Property Company Limited

**Company Information
for the Year Ended 28 February 2012**

DIRECTORS:

Patricia Currie
David Pickerill

SECRETARY:

Patricia Currie

REGISTERED OFFICE:

52A Howard Street
Glasgow
G1 4EE

REGISTERED NUMBER:

142539 (Scotland)

ACCOUNTANTS:

Wallace & Company
Chartered Accountants
10 Clydesdale Street
Hamilton
ML3 0DP

Slipstream Property Company Limited

**Abbreviated Balance Sheet
28 February 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		10,041		10,041
CREDITORS					
Amounts falling due within one year		276		270	
NET CURRENT LIABILITIES			(276)		(270)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,765		9,771
CREDITORS					
Amounts falling due after more than one year			14,292		14,008
NET LIABILITIES			(4,527)		(4,237)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(4,529)		(4,239)
SHAREHOLDERS' FUNDS			(4,527)		(4,237)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2012 and were signed on its behalf by:


Patricia Currie - Director

The notes form part of these abbreviated accounts

Slipstream Property Company Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 28 February 2012	10,041
NET BOOK VALUE	
At 28 February 2012	10,041
At 28 February 2011	10,041

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
2	Ordinary		2	2