

**QUALITY SERVICE STANDARDS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

WEDNESDAY



\*L2BBHLBL\*

LD2

26/06/2013

#95

COMPANIES HOUSE

---

**QUALITY SERVICE STANDARDS LIMITED**

---

---

**COMPANY INFORMATION**

---

**DIRECTORS**

S Vickers  
A Neave  
M Purdie  
P S Weltenius

**COMPANY SECRETARY**

P J Swindon

**REGISTERED NUMBER**

03804633

**REGISTERED OFFICE**

Tangent House  
62 Exchange Road  
Watford  
Herts  
WD18 0TG

**ACCOUNTANTS**

Wellers  
1 Vincent Square  
London  
SW1P 2PN

---

**QUALITY SERVICE STANDARDS LIMITED**

---

**CONTENTS**

---

	Page
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 - 7</b>
 The following pages do not form part of the statutory financial statements	
<b>Detailed profit and loss account and summaries</b>	<b>8 - 9</b>

---

**QUALITY SERVICE STANDARDS LIMITED**

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

---

The directors present their report and the financial statements for the year ended 31 December 2012

**PRINCIPAL ACTIVITIES**

The principal activities of the company are the provision of quality assessment services to the removals industry

**DIRECTORS**

The directors who served during the year were

S Vickers


A Neave

M Purdie

P S Weltenius (appointed 23 May 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



**P J Swindon**  
Secretary

Date 21/3/2013

---

**QUALITY SERVICE STANDARDS LIMITED**

---

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL  
STATEMENTS OF QUALITY SERVICE STANDARDS LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2012**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quality Service Standards Limited for the year ended 31 December 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of directors of Quality Service Standards Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Quality Service Standards Limited and state those matters that we have agreed to state to them in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quality Service Standards Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Quality Service Standards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Quality Service Standards Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Quality Service Standards Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Wellers**

1 Vincent Square  
London  
SW1P 2PN

Date *10th June 2013*

---

**QUALITY SERVICE STANDARDS LIMITED**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

---

	<b>Note</b>	<b>2012 £</b>	<b>2011 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>154,950</b>	<b>139,515</b>
Cost of sales		<u>(114,788)</u>	<u>(105,609)</u>
<b>GROSS PROFIT</b>		<b>40,162</b>	<b>33,906</b>
Administrative expenses		<u>(36,694)</u>	<u>(72,395)</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>3,468</b>	<b>(38,489)</b>
Tax on profit/(loss) on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	<b>7</b>	<u><b>3,468</b></u>	<u><b>(38,489)</b></u>

The notes on pages 5 to 7 form part of these financial statements

**QUALITY SERVICE STANDARDS LIMITED**  
**REGISTERED NUMBER: 03804633**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>CURRENT ASSETS</b>					
Stocks		-		2,208	
Debtors	4	53,339		26,957	
Cash at bank		80,204		5,909	
		<u>133,543</u>		<u>35,074</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(165,947)</u>		<u>(70,946)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,404)</u>		<u>(35,872)</u>
<b>NET LIABILITIES</b>			<u>(32,404)</u>		<u>(35,872)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account	7		<u>(32,406)</u>		<u>(35,874)</u>
<b>SHAREHOLDERS' DEFICIT</b>	8		<u>(32,404)</u>		<u>(35,872)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 March 2013



S Vickers  
Director

The notes on pages 5 to 7 form part of these financial statements.

---

**QUALITY SERVICE STANDARDS LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**2. PROFIT/(LOSS)**

During the year, no director received any emoluments (2011 - £NIL)

**3. TAXATION**

	2012 £	2011 £
UK corporation tax charge on profit/loss for the year	-	-

**4. DEBTORS**

	2012 £	2011 £
Trade debtors	49,644	22,718
Prepayments	3,695	1,227
Taxation and social security	-	3,012
	<u>53,339</u>	<u>26,957</u>

**5. CREDITORS:**

**Amounts falling due within one year**

	2012 £	2011 £
Bank loans and overdrafts	3	-
Trade creditors	4,855	20,198
Amounts owed to group undertakings	148,818	47,088
Social security and other taxes	1,434	-
Other creditors	10,837	3,660
	<u>165,947</u>	<u>70,946</u>



---

QUALITY SERVICE STANDARDS LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012

---

6. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. RESERVES

	Profit and loss account £
At 1 January 2012	(35,874)
Profit for the year	<u>3,468</u>
At 31 December 2012	<u>(32,406)</u>

8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2012 £	2011 £
Opening shareholders' (deficit)/funds	(35,872)	2,617
Profit/(loss) for the year	<u>3,468</u>	<u>(38,489)</u>
Closing shareholders' deficit	<u>(32,404)</u>	<u>(35,872)</u>

9. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is The British Association of Removers Limited, a company limited by guarantee and a company registered in England and Wales

10. RELATED PARTIES

Included within creditors falling due within one year is an amount of £148,818 (2011 £47,088) owing to the ultimate parent undertaking. No interest is accruing on this balance and there are no formal repayment terms in place.

In both the current and prior year the company provided supplies in the normal course of business to companies in which certain directors have a controlling interest. No such transactions are considered to be material.

---

**QUALITY SERVICE STANDARDS LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

---

**11. GOING CONCERN**

The parent company has agreed to support the company financially for the foreseeable future

The company's directors have agreed not to pay any further dividends until the balance sheet is in a net asset position