

Registered Number 3804633

Quality Service Standards Limited

REPORT AND ACCOUNTS

31 December 2007

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COMPANIES HOUSE

Quality Service Standards Limited

DIRECTORS' REPORT

31 December 2007

The directors present their report and the accounts for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The principal activities of the company are the provision of quality assessment services to the removals industry

BUSINESS REVIEW

The company has had a satisfactory year and is looking for further clients for assessment

RESULTS AND DIVIDENDS

The results for the year are shown in the profit and loss account on page 3

DIRECTORS

The directors of the company during the year were as follows

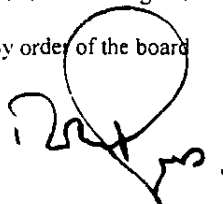
D J Trenchard	(Chairman)
J R Luxford	
S M Lane	(resigned 11 December 2007)
M Purdie	(appointed 11 December 2007)

None of the directors has any interest in the share capital of the company

The directors have elected not to have an audit under the exemptions available under The Companies Act 1985

The directors' report has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies

By order of the board



R D Syers
Secretary

Tangent House
62 Exchange Road
Watford
Herts
WD18 0TG

2 April 2008

Quality Service Standards Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Quality Service Standards Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2007

	<i>Note</i>	2007 £	2006 £
TURNOVER	1	60,208	56 110
Administrative expenses		(54,523)	(46,484)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,685	9,626
Taxation	3	(1,123)	(1,800)
PROFIT RETAINED FOR THE YEAR	7	4,562	7 826

The operating profit for the year arises from the company's continuing operations

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2007

	2007 £	2006 £
Profit for the financial year	5 685	7,826
Dividend paid	(3,000)	-
Total recognised gains and losses relating to the year	2,685	7,826

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BALANCE SHEET

at 31 December 2007

	Note	£	2007 £	£	2006 £
CURRENT ASSETS					
Debtors	4	16,535		25,679	
Cash at bank and in hand		<u>16,592</u>		<u>11,342</u>	
			33,127		37,021
CREDITORS amounts falling due within one year	5		<u>(11,453)</u>		<u>(16,909)</u>
NET CURRENT ASSETS			<u>21,674</u>		<u>20,112</u>
NET ASSETS			<u>21,674</u>		<u>20,112</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		<u>21,672</u>		<u>20,110</u>
EQUITY SHAREHOLDERS' FUNDS	8		<u>21,674</u>		<u>20,112</u>

For the year ended 31 December 2007 the company was entitled to exemption under s249A(1) of the Companies Act 1985

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved and authorised for issue by the Directors on 2 April 2008

D J Trenchard
Director

Quality Service Standards Limited

NOTES TO THE ACCOUNTS

31 December 2007

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover represents course fees, at the invoiced value excluding value added tax, and income derived from other activities

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in the accounts. Deferred tax assets are recognised where recovery is more likely than not.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 DIRECTORS

No directors received remuneration during 2007 (2006: £Nil)

3 TAXATION

	2007 £	2006 £
Current tax		
United Kingdom corporation tax on profits for the year	1,123	1,800
	<u>1,123</u>	<u>1,800</u>
Factors affecting tax charge for the year		
Profit on ordinary activities before tax	5,685	9,626
Profit in ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2006: 19%)	1,137	1,829
Effects of		
Other timing differences	(14)	(29)
Current tax charge for year	<u>1,123</u>	<u>1,800</u>

4 DEBTORS amounts falling due within one year

	2007 £	2006 £
Trade debtors	9,960	15,679
Amount due from ultimate parent undertaking	6,575	10,000
	<u>16,535</u>	<u>25,679</u>

Quality Service Standards Limited

NOTES TO THE ACCOUNTS

31 December 2007

5	CREDITORS amounts falling due within one year	2007 £	2006 £
	Trade creditors	11,797	14,279
	Corporation tax	1,123	1,800
	Taxation and social security	(1,467)	830
		<u>11 453</u>	<u>16,909</u>
6	CALLED UP SHARE CAPITAL	2007 and 2006	
		Number of shares	£
	Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>
7	PROFIT AND LOSS ACCOUNT	2007 £	2006 £
	At the beginning of the year	20,110	12,284
	Profit for the year	4,562	7,826
	Dividends	(3,000)	-
	At the end of the year	<u>21,672</u>	<u>20,110</u>
8	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2007 £	2006 £
	Profit for the financial year	4,562	7 826
	Dividends	(3,000)	-
		<u>1,562</u>	<u>7 826</u>
	Opening shareholders' funds	20,112	12,286
	Closing shareholders funds	<u>21,674</u>	<u>20,112</u>
9	ULTIMATE PARENT UNDERTAKING		
	The ultimate parent undertaking is The British Association of Removers, a company limited by guarantee and a company registered in Great Britain		
10	RELATED PARTIES		
	Transactions with those whom the company considers to be related parties are summarised as follows		

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NOTES TO THE ACCOUNTS

31 December 2007

TRANSACTIONS WITH DIRECTORS

The names of the company's directors are set out in the directors' report. These directors are considered to be its key management for the purposes of Financial Reporting Standard No 8 *Related parties*. The names of the directors of British Association of Removers Limited are set out in the report and accounts of that company.

In 2007 the company provided supplies in the normal course of business to companies in which certain directors have a controlling interest. No such transactions are considered to be material.