

Registered Number 3804633

Quality Service Standards Limited

REPORT AND ACCOUNTS

31 December 2006

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Quality Service Standards Limited

DIRECTORS' REPORT

31 December 2006

The directors present their report and the accounts for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activities of the company are the provision of quality assessment services to the removals industry

BUSINESS REVIEW

The company has had a satisfactory year and is looking for further clients for assessment

RESULTS AND DIVIDENDS

The results for the year are shown in the profit and loss account on page 3

DIRECTORS

The directors of the company during the year were as follows

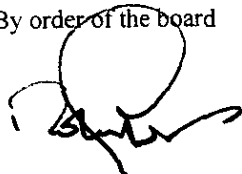
D J Trenchard (Chairman)
J R Luxford
S M Lane

None of the directors has any interest in the share capital of the company

The directors have elected not to have an audit, under the exemptions available under The Companies Act 1985

The directors' report has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies

By order of the board



R D Syers
Secretary

Tangent House
62 Exchange Road
Watford
Herts
WD18 0TG

28 March 2007

Quality Service Standards Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Quality Service Standards Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2006

	<i>Note</i>	2006 £	2005 £
TURNOVER	<i>1</i>	56,110	47,134
Administrative expenses		<u>(46,484)</u>	<u>(45,503)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<i>2</i>	9,626	1,631
Taxation	<i>4</i>	<u>(1,800)</u>	<u>-</u>
PROFIT RETAINED FOR THE YEAR	<i>8</i>	<u>7,826</u>	<u>1,631</u>

The operating profit for the year arises from the company's continuing operations

No separate statement of recognised gains and losses has been prepared as all such gains and losses have been dealt with in the profit and loss account

Quality Service Standards Limited

BALANCE SHEET

at 31 December 2006

	Note	£	2006 £	£	2005 £
CURRENT ASSETS					
Debtors	5	25,679		22,741	
Cash at bank and in hand		11,342		4,708	
		<u>37,021</u>		<u>27,449</u>	
CREDITORS amounts falling due within one year	6	(16,909)		(15,163)	
NET CURRENT ASSETS			20,112		12,286
NET ASSETS			<u>20,112</u>		<u>12,286</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		20,110		12,284
EQUITY SHAREHOLDERS' FUNDS	9		<u>20,112</u>		<u>12,286</u>

The accounts have been prepared in accordance with the Special Provisions of Part VII of The Companies Act 1985 relating to small entities

For the year ended 31 December 2006 the company was entitled to exemption under s249AA(1) of the Companies Act 1985

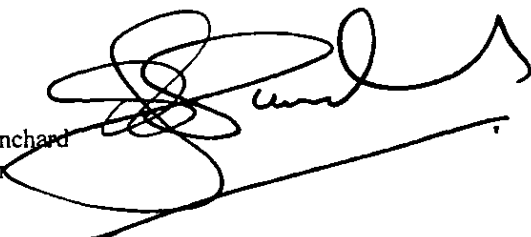
No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985 and which otherwise comply with the requirements of the Act so far as they are applicable to the company

Approved and authorised for issue by the Directors on 28 March 2007

D J Trenchard
Director



Quality Service Standards Limited

NOTES TO THE ACCOUNTS

31 December 2006

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover represents course fees, at the invoiced value excluding value added tax, and income derived from other activities

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts that arise from the inclusion of gains and losses in the accounts. Deferred tax assets are recognised where recovery is more likely than not.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2	OPERATING PROFIT	2006 £	2005 £
	Operating profit is stated after charging		
	Auditors' remuneration	-	2,100
		<u>-</u>	<u>2,100</u>
3	DIRECTORS		
	No directors received remuneration during 2006 (2005 £Nil)		
4	TAXATION	2006 £	2005 £
	Current tax		
	United Kingdom corporation tax on profits for the year	1,800	-
	Adjustment in respect of previous years	-	-
		<u>1,800</u>	<u>-</u>
	Factors affecting tax charge for the year		
	Profit on ordinary activities before tax	9,626	1,631
	Profit in ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2005 19%)	1,829	310
	Effects of		
	Small company rate relief	-	(310)
	Other timing differences	(29)	-
		<u>-</u>	<u>-</u>
	Current tax charge for year	<u>1,800</u>	<u>-</u>

Quality Service Standards Limited

NOTES TO THE ACCOUNTS

31 December 2006

5	DEBTORS amounts falling due within one year	2006 £	2005 £
	Trade debtors	15,679	22,741
	Amount due from ultimate parent undertaking	10,000	-
		<u>25,679</u>	<u>22,741</u>
6	CREDITORS amounts falling due within one year	2006 £	2005 £
	Trade creditors	14,279	13,409
	Corporation tax	1,800	-
	Taxation and social security	830	4
	Accruals and deferred income	-	1,750
		<u>16,909</u>	<u>15,163</u>
7	CALLED UP SHARE CAPITAL	2006 and 2005	
		Number of shares	£
	Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8	PROFIT AND LOSS ACCOUNT	2006 £	2005 £
	At 1 January	12,284	10,653
	Profit for the year	7,826	1,631
	At 31 December	<u>20,110</u>	<u>12,284</u>
9	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2006 £	2005 £
	Profit for the financial year	7,826	1,631
	Opening shareholders' funds	12,286	10,655
	Closing shareholders' funds	<u>20,112</u>	<u>12,286</u>
10	ULTIMATE PARENT UNDERTAKING		
	The ultimate parent undertaking is The British Association of Removers, a company limited by guarantee and a company registered in Great Britain		

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NOTES TO THE ACCOUNTS

31 December 2006

11 RELATED PARTIES

Transactions with those whom the company considers to be related parties are summarised as follows

TRANSACTIONS WITH DIRECTORS

The names of the company's directors are set out in the directors' report. These directors are considered to be its key management for the purposes of Financial Reporting Standard No 8 *Related parties*. The names of the directors of British Association of Removers Limited are set out in the report and accounts of that company.

In 2006 the company provided supplies in the normal course of business to companies in which certain directors have a controlling interest. No such transactions are considered to be material.