

QUANTUM SECURITIES LTD**Registered number:** 03249445**Balance Sheet****as at 31 January 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	12,594,013	6,440,962
Investments	4	1,076,445	1,076,445
		<u>13,670,458</u>	<u>7,517,407</u>
Current assets			
Debtors	5	434,502	418,637
Cash at bank and in hand		26,302	16,044
		<u>460,804</u>	<u>434,681</u>
Creditors: amounts falling due within one year	6	(337,129)	(403,481)
Net current assets		<u>123,675</u>	<u>31,200</u>
Total assets less current liabilities		<u>13,794,133</u>	<u>7,548,607</u>
Creditors: amounts falling due after more than one year	7	(4,060,000)	(4,060,000)
Net assets		<u>9,734,133</u>	<u>3,488,607</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve	8	7,649,458	1,492,169
Profit and loss account		2,083,675	1,995,438
Shareholders' funds		<u>9,734,133</u>	<u>3,488,607</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR M U AHMED

Director

Approved by the board on 30 September 2020

QUANTUM SECURITIES LTD

Notes to the Accounts

for the year ended 31 January 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	5	-

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 February 2019	6,412,711	63,477	6,476,188
Surplus on revaluation	6,157,289	-	6,157,289
At 31 January 2020	12,570,000	63,477	12,633,477
Depreciation			
At 1 February 2019	-	35,226	35,226
Charge for the year	-	4,238	4,238
At 31 January 2020	-	39,464	39,464
Net book value			
At 31 January 2020	12,570,000	24,013	12,594,013
At 31 January 2019	6,412,711	28,251	6,440,962

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 February 2019	1,076,445
At 31 January 2020	1,076,445

5 Debtors

2020 £	2019 £
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Trade debtors	175,095	187,044
Other debtors	259,407	231,593
	<u>434,502</u>	<u>418,637</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	156,004	168,277
Corporation tax	42,727	62,855
Other taxes and social security costs	7,756	2,916
Other creditors	130,642	169,433
	<u>337,129</u>	<u>403,481</u>
7 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>4,060,000</u>	<u>4,060,000</u>
8 Revaluation reserve	2020	2019
	£	£
At 1 February 2019	1,492,169	1,492,169
Gain on revaluation of land and buildings	6,157,289	-
	<u>7,649,458</u>	<u>1,492,169</u>
At 31 January 2020		

9 Other information

QUANTUM SECURITIES LTD is a private company limited by shares and incorporated in England. Its registered office is:

40 BANK STREET
30TH FLOOR
CANARY WHARF
LONDON
E14 5NR

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