

**QUANTUM I.T. SYSTEMS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2014**

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FOR THE YEAR ENDED 31 DECEMBER 2014

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**QUANTUM I.T. SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DIRECTOR:** Mr T Y Asafo-Agyei

**SECRETARY:** Ms E C Ridgeway

**REGISTERED OFFICE:** 23 Edinburgh Close  
Pinner  
Middlesex  
HA5 1JR

**REGISTERED NUMBER:** 03481230 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**QUANTUM I.T. SYSTEMS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
QUANTUM I.T. SYSTEMS LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

Date: .....

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,125		7,258
<b>CURRENT ASSETS</b>					
Debtors		65,029		48,732	
Cash at bank		<u>1,602</u>		<u>12</u>	
		66,631		48,744	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,457</u>		<u>55,900</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,826)</u>		<u>(7,156)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>299</u>		<u>102</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Reserves - profit/loss b/fwd			<u>199</u>		<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>299</u>		<u>102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2015 and were signed by:

Mr T Y Asafo-Agyei - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	15,478
Additions	<u>7,953</u>
At 31 December 2014	<u>23,431</u>
<b>DEPRECIATION</b>	
At 1 January 2014	8,220
Charge for year	<u>8,086</u>
At 31 December 2014	<u>16,306</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>7,125</u>
At 31 December 2013	<u>7,258</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
<b>Mr T Y Asafo-Agyei</b>		
Balance outstanding at start of year	25,789	15,176
Amounts advanced	21,111	22,309
Amounts repaid	(10,412)	(11,696)
Balance outstanding at end of year	<u>36,488</u>	<u>25,789</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.