

Registered Number 06198756

QUASAR TECHNOLOGIES LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	4,218	4,860
		<u>4,218</u>	<u>4,860</u>
Current assets			
Debtors		3,808	4,443
Cash at bank and in hand		18,769	18,186
		<u>22,577</u>	<u>22,629</u>
Creditors: amounts falling due within one year		(26,144)	(27,101)
Net current assets (liabilities)		<u>(3,567)</u>	<u>(4,472)</u>
Total assets less current liabilities		<u>651</u>	<u>388</u>
Total net assets (liabilities)		<u>651</u>	<u>388</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		551	288
Shareholders' funds		<u>651</u>	<u>388</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2013

And signed on their behalf by:

Ayaz A Begg, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

(a) The accounts are prepared under the historical cost convention and Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with applicable UK Accounting standards (UK Generally Accepted Accounting Practice) which have been applied consistently, except as otherwise stated

Turnover policy

(b) Turnover represents amounts invoiced of all services provided net of value added tax

Tangible assets depreciation policy

(c) Depreciation is provided on a reducing balance basis at the annual rate of 25% in order to write off each asset over its estimated useful life

Other accounting policies

(d) Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	12,090
Additions	764
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>12,854</u>
Depreciation	
At 1 April 2012	7,230
Charge for the year	1,406
On disposals	-
At 31 March 2013	<u>8,636</u>
Net book values	
At 31 March 2013	<u>4,218</u>
At 31 March 2012	<u>4,860</u>

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