

**Registered Number 07191434**

**QUAYSIDE MOTOR ENGINEERS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	48,416	24,249
		<u>48,416</u>	<u>24,249</u>
<b>Current assets</b>			
Stocks		2,136	2,190
Debtors		19,582	16,728
Cash at bank and in hand		-	33
		<u>21,718</u>	<u>18,951</u>
<b>Creditors: amounts falling due within one year</b>		(108,641)	(63,771)
<b>Net current assets (liabilities)</b>		<u>(86,923)</u>	<u>(44,820)</u>
<b>Total assets less current liabilities</b>		<u>(38,507)</u>	<u>(20,571)</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,752)	(8,534)
<b>Total net assets (liabilities)</b>		<u>(45,259)</u>	<u>(29,105)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(45,260)	(29,106)
<b>Shareholders' funds</b>		<u>(45,259)</u>	<u>(29,105)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2014

And signed on their behalf by:

**M Bennett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value excluding value added tax of sales made during the year

**Tangible assets depreciation policy**

Plant and Machinery 20% reducing balance

Fixtures and fittings 20% reducing balance

Motor vehicles 20% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	35,283
Additions	39,168
Disposals	(6,015)
Revaluations	-
Transfers	-
At 31 March 2014	<u>68,436</u>
<b>Depreciation</b>	
At 1 April 2013	11,034
Charge for the year	11,480
On disposals	(2,494)
At 31 March 2014	<u>20,020</u>
<b>Net book values</b>	
At 31 March 2014	<u>48,416</u>
At 31 March 2013	<u>24,249</u>

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