

Registrar

Registration number 07191434

Quayside Motor Engineers Ltd

Abbreviated accounts

for the year ended 31 March 2013

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Quayside Motor Engineers Ltd

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Quayside Motor Engineers Ltd

**Accountants' report on the unaudited financial statements to the directors of
Quayside Motor Engineers Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Roger Smallman & Co Limited
Chartered Accountants
30A Bedford Place
Southampton
Hampshire
SO15 2DG**

Date:

Quayside Motor Engineers Ltd

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,249		20,445
Current assets					
Stocks		2,190		2,962	
Debtors		16,728		19,524	
Cash at bank and in hand		33		837	
		<u>18,951</u>		<u>23,323</u>	
Creditors: amounts falling due within one year		<u>(63,771)</u>		<u>(64,878)</u>	
Net current liabilities			<u>(44,820)</u>		<u>(41,555)</u>
Total assets less current liabilities			(20,571)		(21,110)
Creditors: amounts falling due after more than one year			<u>(8,534)</u>		<u>-</u>
Deficiency of assets			<u>(29,105)</u>		<u>(21,110)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(29,106)</u>		<u>(21,111)</u>
Shareholders' funds			<u>(29,105)</u>		<u>(21,110)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Quayside Motor Engineers Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2/11/13 and signed on its behalf by



M Bennett
Director

Registration number 07191434

The notes on pages 4 to 5 form an integral part of these financial statements.

Quayside Motor Engineers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Quayside Motor Engineers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2012	28,952	
Additions	12,510	
Disposals	(6,179)	
At 31 March 2013	35,283	
Depreciation		
At 1 April 2012	8,507	
On disposals	(3,499)	
Charge for year	6,026	
At 31 March 2013	11,034	
Net book values		
At 31 March 2013	24,249	
At 31 March 2012	20,445	
3. Share capital	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1