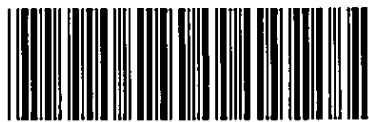


Smart ISIS Limited
Registered Number 4942405

Financial Statements for Year Ended
30 September 2006

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Smart ISIS Limited
Registered Number 4942405

Financial Statements for Year Ended
30 September 2006

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Smart ISIS Limited
Registered Number 4942405

Financial Statements for Year Ended
30 September 2006

Company Information

Incorporated in England & Wales, Registered Number 4942405

Directors

MJ Fisk
HS Fisk
CR Fisk

Company Secretary

MJ Fisk

Registered Office

The Old Vicarage
Church Street
Ferndale
Rhondda Cynon Taff CF43 4PT

Smart ISIS Limited
Registered Number 4942405

Financial Statements for Year Ended
30 September 2006

Directors Report

The Directors hereby submit the Accounts of the Company for the year ended as above

The principal activity of the Company for the period is that of architectural and technical consultancy with research and development on natural sciences and engineering.

The Directors of the Company during the financial year and their interest in the shares of the Company were as follows:

MJ Fisk	10,000 Ordinary £1 Shares
HS Fisk	2,195 Ordinary £1 Shares

Signed on behalf of the Board,



MJ Fisk
Director

16 April 2007

Smart ISIS Limited
Registered Number 4942405

Balance Sheet as at 30-Sep-06

	£	£
Tangible Assets		0
Investments		0
Intangible Assets		<u>0</u>
		0
Current Assets		
Stocks & WIP	0	
Debtors & Prepayments	0	
Cash & Bank	<u>0</u>	
	0	
Creditors Due within one year	15,633	
Net Current Assets		-15,633
Creditors Due beyond one year		54,531
Net Assets		<u><u>-70,164</u></u>
Called Up Share Capital		12,195
Share Premium Account		1,905
Profit & Loss Account		-84,264
		<u><u>-70,164</u></u>

For the year ended 30 September 2006 the Company was entitled to the exemption under Sub-section (1) of Section 249A of the Companies Act 1985. No notice from Members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the above Act;
- b) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company;
- c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



Smart ISIS Limited
Registered Number 4942405

Financial Statements for Year Ended
30 September 2006

Notes

1 BASIS OF ACCOUNTING

These financial statements have been prepared under the historical cost accounting convention

The Company has taken advantage of the exemptions available under S 246 to S 247 of the Companies Act 1985 for small companies

2. DEPRECIATION

Where appropriate depreciation has been calculated on a straight-line basis over the estimated useful life of the fixed assets

3 TAXATION

The Company has calculated a liability for corporation tax at £nil

4 TANGIBLE FIXED ASSETS

Equipment at cost / valuation on 1 st October 2005	£	nil
Additions	£	nil
Disposals	£	<u>nil</u>
Equipment at cost / valuation on 30 th September 2006	£	nil
Depreciation	£	<u>nil</u>
Net Book value at 30 th September 2006	£	<u>nil</u>

5 DEBTORS

Trade Debtors	£	nil
Sundry Debtors	£	nil
Prepayments	£	<u>nil</u>
	£	<u>nil</u>

6 CREDITORS

Trade Creditors	£	1,372
Sundry Creditors & Accruals	£	2,000
Corporation Tax	£	nil
VAT & PAYE/ NIC	£	8,181
Bank Overdraft	£	<u>4,080</u>
	£	<u>15,633</u>

7 LONG TERM LIABILITIES

Loans from Directors	£	<u>54,531</u>
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8 AUTHORISED SHARE CAPITAL

Ordinary £1 Shares	12,195 Shares	£ <u>12,195</u>
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9 ALLOTTED CALLED UP & FULLY PAID SHARE CAPITAL

Ordinary £1 Shares	12,195 Shares	£ <u>12,195</u>
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