

QUEEN'S HEAD HOTEL KELSO LIMITED

ABBREVIATED ACCOUNTS

For the year ended

31 May 2008



QUEEN'S HEAD HOTEL KELSO LIMITED**Abbreviated balance sheet****As at 31 May 2008**

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	2	-	11,750
		-	11,750
Current assets			
Debtors		-	6,519
		-	6,519
Creditors: amounts due within 1 year		-	(71,305)
Net current liabilities		-	(64,786)
Total assets less current liabilities		-	(53,036)
Creditors: amounts due after 1 year		(99,978)	(35,057)
Total net liabilities		(99,978)	(88,093)
Capital & reserves			
Called up share capital	3	100	100
Profit & loss account		(100,078)	(88,193)
Total shareholders funds		(99,978)	(88,093)

The directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008, and that no members have requested an audit pursuant to section 249B(2) of the Act.

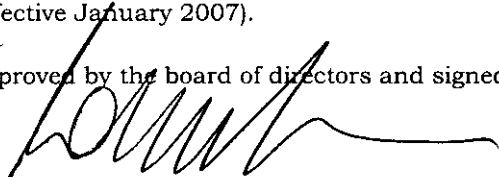
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

(b) preparing financial statements which give a true & fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of the Companies Act 1985.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors and signed on their behalf by:



C F L McGrath

22 January 2009

The notes on page 2 form part of these abbreviated accounts.

QUEEN'S HEAD HOTEL KELSO LIMITED**Notes to the abbreviated accounts****For the year ended 31 May 2008****1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the special provisions for small companies under part VII of the Companies Act 1985.

Depreciation of tangible fixed assets

Depreciation is calculated annually on all fixed assets so as to write off the cost of the asset, less its estimated residual value, over its estimated useful economic life, as follows:

Property improvements	2%	using a straight line method
Plant & equipment	25%	using a reducing balance method
Fixtures & fittings	25%	using a reducing balance method
Computer equipment	33%	using a reducing balance method

2 Tangible fixed assets	Property Improvts. £	Plant & Equipt. £	Fixtures & Fittings £	Office Equipt. £	Total £
Cost					
Brought forward	4,965	7,045	1,347	879	14,236
Disposals	(4,965)	(7,045)	(1,347)	(879)	(14,236)
Carry forward	-	-	-	-	-
Depreciation					
Brought forward	99	1,761	336	290	2,486
Eliminated on disposals	(99)	(1,761)	(336)	(290)	(2,486)
Carry forward	-	-	-	-	-
Net book value					
Carry forward	-	-	-	-	-
Brought forward	4,866	5,284	1,011	589	11,750

3 Called up share capital	2008 £	2007 £
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	100