REGISTERED NUMBER: 4666188 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 28 February 2006

<u>for</u>

QuBES Limited



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Company Information for the Year Ended 28 February 2006

DIRECTOR:

Mrs S Forster

SECRETARY:

L Forster

REGISTERED OFFICE:

Strawberry Cottage

The Old Station

Nidd

Harrogate North Yorkshire

HG3 3BG

REGISTERED NUMBER:

4666188 (England and Wales)

ACCOUNTANTS:

A.G.L. Accountancy Services

42 Chatsworth Road

Harrogate North Yorkshire HG1 5HS

Abbreviated Balance Sheet 28 February 2006

28.2.05				28.2.06	
£	£		Notes	£	£
		FIXED ASSETS:			
6,436		Tangible assets	2		4,827
		CURRENT ASSETS:			
	1,500	Stocks		1,250	
	100	Debtors		100	
	659	Cash at bank and in hand		1,254	
	2,259			2,604	
		CREDITORS: Amounts falling			
	8,490	due within one year		4,848	
(6,231)		NET CURRENT LIABILITIES:			(2,244)
		TOTAL ASSETS LESS CURRENT			
£205		LIABILITIES:			£2,583
		CAPITAL AND RESERVES:	_		
100		Called up share capital	3		100
105		Profit and loss account			2,483
£205		SHAREHOLDERS' FUNDS:			£2,583

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

- Director

Approved by the Board on 13/6/06

Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

3.

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

				Total
			_	£
COST:				
At 1 March 2				0.501
and 28 Febru	lary 2006			8,581
DEPRECIA	TION:			
At 1 March 2				2,145
Charge for ye	ear			1,609
At 28 Februa	ry 2006			3,754
NET BOOK	TATATE.			
At 28 Februa				4,827
7 KC 20 7 COLUC	2000			
At 28 Februa	ary 2005			6,436

CALLED U	P SHARE CAPITAL			
Authorised:				
Number:	Class:	Nominal	28.2.06	28.2.05
		value:	£	£
100,000	Ordinary	£1	100,000	100,000
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	28.2.06	28.2.05
	- 4	value:	£	£
100	Ordinary	£1	100	100