

REGISTERED NUMBER: 03844671 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

QUEENSDALE PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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QUEENSDALE PARTNERSHIP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: Mr B B Cheer

SECRETARY: Mrs P S M Cheer

REGISTERED OFFICE: Puerorum House
26 Great Queen Street
LONDON
WC2B 5BL

REGISTERED NUMBER: 03844671 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Boston House
69-75 Boston Manor Road
Brentford
Middlesex
TW8 9JJ

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		906		947
CURRENT ASSETS					
Debtors	5	4,770		3,316	
Cash at bank		<u>196,156</u>		<u>193,453</u>	
		200,926		196,769	
CREDITORS					
Amounts falling due within one year	6	<u>235,512</u>		<u>237,102</u>	
NET CURRENT LIABILITIES			<u>(34,586)</u>		<u>(40,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,680)</u>		<u>(39,386)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(33,780)</u>		<u>(39,486)</u>
SHAREHOLDERS' FUNDS			<u>(33,680)</u>		<u>(39,386)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 June 2019 and were signed by:

Mr B B Cheer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Queensdale Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has net current liabilities of £34,586 and net liabilities of £33,680. Included within other creditors due within one year is an amount of £228,940 due to the director Mr B B Cheer. The director will not seek repayment of this amount to the detriment of other creditors and will continue to provide the company with financial support as and when required. The director therefore considers it appropriate to prepare the accounts on a going concern basis.

The financial statements are presented in sterling, which is the functional currency of the company.

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Unbilled turnover on individual contracts is included as accrued income within other debtors.

Tangible assets

Tangible assets are recorded at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:-

Fixtures and fittings - 15% reducing balance
Computer equipment - 30% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	9,828
Additions	208
At 30 September 2018	<u>10,036</u>
DEPRECIATION	
At 1 October 2017	8,881
Charge for year	249
At 30 September 2018	<u>9,130</u>
NET BOOK VALUE	
At 30 September 2018	<u>906</u>
At 30 September 2017	<u>947</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>4,770</u>	<u>3,316</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	32	32
Other creditors	<u>235,480</u>	<u>237,070</u>
	<u>235,512</u>	<u>237,102</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.