

Registration number 3897241

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Smarter Procurement Solutions Limited

Abbreviated accounts

for the year ended 5 April 2006

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Smarter Procurement Solutions Limited

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Smarter Procurement Solutions Limited

**Abbreviated balance sheet
as at 5 April 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		920		1,058
Current assets					
Debtors		2,660		13,354	
Cash at bank and in hand		-		1,541	
		<u>2,660</u>		<u>14,895</u>	
Creditors: amounts falling due within one year		<u>(3,915)</u>		<u>(7,009)</u>	
Net current (liabilities)/assets			<u>(1,255)</u>		<u>7,886</u>
Net (liabilities)/assets			<u>(335)</u>		<u>8,944</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(336)</u>		<u>8,943</u>
Shareholders' funds			<u>(335)</u>		<u>8,944</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Smarter Procurement Solutions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 5 April 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5 April 2006 and


(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 May 2006 and signed on its behalf by


Hugh Edwin Coulter
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Smarter Procurement Solutions Limited

Notes to the abbreviated financial statements for the year ended 5 April 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 6 April 2005	2,863
Additions	169
At 5 April 2006	<u>3,032</u>
Depreciation	
At 6 April 2005	1,805
Charge for year	307
At 5 April 2006	<u>2,112</u>
Net book values	
At 5 April 2006	<u>920</u>
At 5 April 2005	<u><u>1,058</u></u>

Smarter Procurement Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 5 April 2006**

..... continued

3. Share capital	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2006	2005	
	£	£	
Hugh Edwin Coulter	2,660	-	3,360
	<u> </u>	<u> </u>	<u> </u>