

Registered number  
3470699

Smiley's Limited  
Abbreviated Accounts  
30 November 2006



**Smiley's Limited**  
**Abbreviated Balance Sheet**  
**as at 30 November 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	368	491
<b>Current assets</b>			
Debtors		4,146	4,646
Cash at bank and in hand		1,072	2,957
		<u>5,218</u>	<u>7,603</u>
<b>Creditors, amounts falling due within one year</b>		(2,316)	(3,217)
<b>Net current assets</b>		<u>2,902</u>	<u>4,386</u>
<b>Total assets less current liabilities</b>		<u>3,270</u>	<u>4,877</u>
<b>Creditors' amounts falling due after more than one year</b>		(1,536)	(2,374)
<b>Net assets</b>		<u>1,734</u>	<u>2,503</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,732	2,501
<b>Shareholder's funds</b>		<u>1,734</u>	<u>2,503</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



K Wilcock  
Director

Approved by the board on 18 September 2007

**Smiley's Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at 25% of net book value in order to write off the assets over their estimated useful lives

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2005

1,889

At 30 November 2006

1,889

**Depreciation**

At 1 December 2005

1,398

Charge for the year

123

At 30 November 2006

1,521

**Net book value**

At 30 November 2006

368

At 30 November 2005

491

**3 Share capital**

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006  
No

2005  
No

2006  
£

2005  
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2