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QUESTSOLVE LIMITED
Abbreviated Balance Sheet as at 5th April 2002

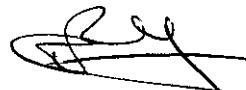
	<u>Note</u>	<u>05.04.02</u>	<u>05.04.01</u>
		£ p £	£ £
<u>Tangible Fixed Assets</u>			
Office Equipment	3	1,194.96	1,593.28
<u>Current Assets</u>			
Debtors	5	8,958.63	10,778.33
Cash at Bank		5,414.75	9,911.94
		<u>14,373.38</u>	<u>20,690.27</u>
<u>Creditors: Amounts falling due within one year</u>	6	<u>(15,316.22)</u>	<u>(20,617.70)</u>
<u>Net Current Assets</u>		(942.84)	72.57
<u>Total Assets less Current Liabilities</u>		<u>252.12</u>	<u>1,665.85</u>
<u>Capital and Reserves</u>			
Called up Share Capital		2.00	2.00
Profit and Loss Account		<u>250.12</u>	<u>1,663.85</u>
<u>Shareholders' Funds</u>		<u>£ 252.12</u>	<u>£ 1,665.85</u>

In approving these financial statements as directors of the company we hereby confirm:

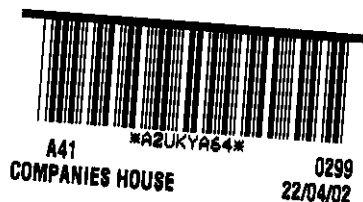
- a) that for the year in question the company was entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Act requesting that an audit be conducted for the financial year;
- c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Act; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities

The abbreviated accounts on pages 1 and 2 were approved by the Board of Directors on 17th April 2002 and signed on their behalf by Mr. D. Powell.



Director



QUESTSOLVE LIMITED

Notes to the Abbreviated Accounts for the year ended 5th April 2002

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- b) Depreciation is calculated to write off the cost of Tangible Fixed Assets at 25% on the reducing balance method
- c) The Company makes contributions to the Personal Pension Scheme of one of the directors. The charge in the profit and loss account represents contributions paid to the Scheme in the year

2 Share Capital

	<u>05.04.02</u> £ p	<u>05.04.01</u> £ p
<u>Authorised</u>		
1,000 Ordinary Shares of £1 each	£ 1,000.00	£ 1,000.00
<u>Allotted and Fully Paid</u>		
2 Ordinary Shares of £1 each	£ 2.00	£ 2.00

3 Tangible Fixed Assets

	<u>Office</u> <u>Equipment</u> £
<u>Cost</u>	
At 6th April 2001	2,317.50
Additions	-
At 5th April 2002	<u>2,317.50</u>
<u>Depreciation</u>	
At 6th April 2001	724.22
Charged in year	<u>398.32</u>
At 5th April 2002	<u>1,122.54</u>
<u>Net Book Value</u>	
At 5th April 2001	<u>1,593.28</u>
At 5th April 2002	<u>1,194.96</u>