

Registered number  
07322876

SNAPIT LIMITED

Abbreviated Accounts

31 July 2014

**SNAPIT LIMITED****Registered number:** 07322876**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	-	1,275
<b>Current assets</b>			
Debtors		-	900
Cash at bank and in hand		7,510	11,357
		<u>7,510</u>	<u>12,257</u>
<b>Creditors: amounts falling due within one year</b>		<u>(4,968)</u>	<u>(11,083)</u>
<b>Net current assets</b>		2,542	1,174
<b>Net assets</b>		<u>2,542</u>	<u>2,449</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		2,541	2,448
<b>Shareholder's funds</b>		<u>2,542</u>	<u>2,449</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Hillier

Director

Approved by the board on 12 March 2015

# SNAPIT LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 July 2014

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 August 2013	2,260
Disposals	(2,260)
At 31 July 2014	-

#### **Depreciation**

At 1 August 2013	985
Charge for the year	(985)
At 31 July 2014	-

#### **Net book value**

At 31 July 2014	-
At 31 July 2013	1,275

### 3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
Shares issued during the period:				
	Nominal value	Number	Amount £	
Ordinary shares	£1 each	1	-	

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