

**SNM AUTO CONSULTANTS  
LIMITED**

**STATEMENT OF ACCOUNTS  
AS AT  
31st MARCH 2008**

TUESDAY



\*APCPN6A3\*

A27

06/01/2009

67

COMPANIES HOUSE

## ABBREVIATED BALANCE SHEET AS AT

31ST MARCH 2008

	2008		2007	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets (see note 4)		97		162
<b>CURRENT ASSETS</b>				
Debtors	489		0	
Cash at bank in hand	2,349		3,444	
<b>CURRENT LIABILITIES</b>				
Creditors :				
Amounts falling due within one year	1,516		1,809	
<b>NET CURRENT ASSETS</b>		1,322		1,634
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,419		1,796
Creditors :				
Amounts falling due after one year		0		0
		1,419		1,796
<b>CAPITAL AND RESERVES:</b>				
Called-up Share Capital (see note 3)		1		1
Profit and Loss Account		1,418		1,795
		1,419		1,796

In preparing these modified accounts we have relied upon the exemptions for individual accounts, contained in the companies Act 1985. We have done so on the grounds that the company is entitled to the benefit of those exemptions, as a small sized company.

Continued .....

**ABBREVIATED BALANCE SHEET AS AT**

**31ST MARCH 2008**

The directors acknowledge their responsibilities for :

- 1) ensuring that the company keeps accounting records which comply with section 221; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

Approved by the board of directors on 1st June 2008

and signed on their behalf by :



S N Machin  
Director

Dated : 1st June 2008

Company Registration No. 5578645

The accompanying notes form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS**

**31ST MARCH 2008**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention

**b) Depreciation**

Depreciation is calculated so as to write off the value of the tangible fixed assets over their expected useful lives by annual instalments at the following rates :-

All tangible assets	40% (Reducing Balance)
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**c) Stock**

The company does not carry stock.

**d) Turnover**

Turnover represents the net invoiced value of goods supplied, excluding value added tax.

**e) Cashflow**

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "cashflow statements".

**2. CREDITORS**

Amounts falling due after more than one year :-	NIL
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**NOTES TO THE ABBREVIATED ACCOUNTS**

**31ST MARCH 2008**

	<b>2008 £</b>	<b>2007 £</b>
<b>3. CALLED UP SHARE CAPITAL</b>		
Authorised:- 100 Ordinary Shares of £1 each	100	100
Issued and fully paid:- 1 Ordinary Share of £1	1	1
<b>4. TANGIBLE ASSETS</b>		
	<b>Computer Equipment</b>	<b>Computer Equipment</b>
<u><b>COST</b></u>		
At 1st April 2007	270	0
Additions	0	270
Disposals	0	0
At 31st March 2008	<u><b>270</b></u>	<u><b>270</b></u>
<u><b>DEPRECIATION</b></u>		
At 1st April 2007	108	0
Charges	65	108
Disposals	0	0
At 31st March 2008	<u><b>173</b></u>	<u><b>108</b></u>
<u><b>NET BOOK VALUE</b></u>		
At 31st March 2008	<u><b>97</b></u>	<u><b>162</b></u>