Registered number: 07830578

QUANT-TEC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

Quant-tec Limited
Company No. 07830578
Abbreviated Balance Sheet 30 November 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		967		1,290
			967		1,290
CURRENT ASSETS					
Cash at bank and in hand		76,502		53,294	
		76,502		53,294	
Creditors: Amounts Falling Due Within One Year		(34,432)		(30,484)	
NET CURRENT ASSETS (LIABILITIES)			42,070		22,810
TOTAL ASSETS LESS CURRENT LIABILITIES			43,037		24,100
NET ASSETS			43,037		24,100
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			42,937		24,000
SHAREHOLDERS' FUNDS			43,037		24,100

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Kieran Clerkin

14/07/2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 December 2015	3,370
As at 30 November 2016	3,370
Depreciation	
As at 1 December 2015	2,080
Provided during the period	323
As at 30 November 2016	2,403
Net Book Value	
As at 30 November 2016	967
As at 1 December 2015	1,290

3. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

4. **Transactions With and Loans to Directors**

Dividends paid to directors