

**REGISTERED NUMBER: OC327267 (England and Wales)**

**REPORT OF THE MEMBERS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**QUINLAN TERRY ARCHITECTS LLP**

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**FOR THE YEAR ENDED 31 MARCH 2020**

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**QUINLAN TERRY ARCHITECTS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DESIGNATED MEMBERS:** J Q Terry  
Mrs C M T Terry

**REGISTERED OFFICE:** Old Exchange  
High Street  
Dedham Colchester  
Essex  
CO7 6HA

**REGISTERED NUMBER:** OC327267 (England and Wales)

**ACCOUNTANTS:** Richard Sexton & Co  
3 Manor Road  
Colchester  
Essex  
CO3 3LU

**REPORT OF THE MEMBERS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

The members present their report with the financial statements of the LLP for the year ended 31 March 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of architectural services.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

J Q Terry  
Mrs C M T Terry  
R H Barrell  
E N Cartwright

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £715,641 (2019 - £866,348 profit).

**MEMBERS' INTERESTS**

Members contribute capital and divide profits or losses in accordance with Schedule 3 of the Partnership Agreement.

No amounts of Members' interests were transferred from capital to debt during the period and up to the date of approval of these accounts.

N F Q Terry resigned from the LLP on 31 May 2016 and ceased to be a member on 15 December 2016. The balance of £70,035 due to him has been transferred from Members' interests to general creditors. This sum was repaid in full by 25 June 2019.

**ON BEHALF OF THE MEMBERS:**

J Q Terry - Designated member

30 November 2020

**QUINLAN TERRY ARCHITECTS LLP (REGISTERED NUMBER: OC327267)**

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		179,524		182,733
<b>CURRENT ASSETS</b>					
Debtors	5	255,298		175,405	
Cash at bank		<u>591,115</u>		<u>506,556</u>	
		846,413		681,961	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>85,938</u>		<u>170,771</u>	
<b>NET CURRENT ASSETS</b>			<u>760,475</u>		<u>511,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>939,999</u>		<u>693,923</u>
<b>MEMBERS' CAPITAL</b>			786,802		540,726
<b>MEMBERS' OTHER INTERESTS</b>					
Property capital			<u>153,197</u>		<u>153,197</u>
			<u>939,999</u>		<u>693,923</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' capital			786,802		540,726
Members' other interests			<u>153,197</u>		<u>153,197</u>
			<u>939,999</u>		<u>693,923</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 November 2020 and were signed by:

J Q Terry - Designated member

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

1. **STATUTORY INFORMATION**

Quinlan Terry Architects LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Leases**

Operating lease rentals are charged to the profit and loss account in equal amounts over the lease term.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

**Work in progress**

Turnover which had not been invoiced at the balance sheet date is shown as work in progress.

**Depreciation of tangible fixed assets**

The freehold building and improvements are not depreciated. Depreciation is provided on the other tangible fixed assets so as to write off the cost over their expected useful lives as follows:-

Motor vehicles - 25%

Office furniture and equipment - 15 %

**Taxation**

The taxation payable on profits is the personal liability of the members. A retention from profits is made to fund payments of taxation on behalf of members.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 9 (2019 - 8 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Office building & improvements £	Motor vehicles £	Office furniture & equipment £	Totals £
<b>COST</b>				
At 1 April 2019	160,483	31,373	70,351	262,207
Additions	-	-	281	281
At 31 March 2020	<u>160,483</u>	<u>31,373</u>	<u>70,632</u>	<u>262,488</u>
<b>DEPRECIATION</b>				
At 1 April 2019	-	30,363	49,111	79,474
Charge for year	-	260	3,230	3,490
At 31 March 2020	<u>-</u>	<u>30,623</u>	<u>52,341</u>	<u>82,964</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>160,483</u>	<u>750</u>	<u>18,291</u>	<u>179,524</u>
At 31 March 2019	<u>160,483</u>	<u>1,010</u>	<u>21,240</u>	<u>182,733</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	165,676	35,018
Work in progress	60,000	110,000
Other debtors - loan to charity	20,641	20,641
Prepayments	<u>8,981</u>	<u>9,746</u>
	<u>255,298</u>	<u>175,405</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	11,695	13,287
Taxes - VAT, PAYE & National Insurance	69,173	81,493
Amount due to former member	-	70,035
Accrued expenses	<u>5,070</u>	<u>5,956</u>
	<u>85,938</u>	<u>170,771</u>

**7. RELATED PARTY DISCLOSURES**

During the year the LLP continued to loan funds to a registered charity of which Quinlan Terry is a Trustee. The charity invests these funds and it retains the interest received. The funds themselves are included in Debtors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.