

QUICKARS LIMITED

**Company Registration Number:
04787659 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st December 2010

End date: 30th November 2011

SUBMITTED

QUICKARS LIMITED

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QUICKARS LIMITED

Company Information for the Period Ended 30th November 2011

Director:	Colin E Franks
Company secretary:	Anthony M Franks
Registered office:	24 North End, London Road East Grinstead West Sussex RH19 1QJ GBR
Company Registration Number:	04787659 (England and Wales)

QUICKARS LIMITED

Directors' Report Period Ended 30th November 2011

The directors present their report with the financial statements of the company for the period ended 30th November 2011

Principal activities

The principal activity of the company in the period under review was:
Motor Vehicle Retailers

Directors

The directors shown below have held office during the whole of the period from
01st December 2010 to 30th November 2011
Colin E Franks

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 22 June 2012

And Signed On Behalf Of The Board By:

Name: Colin E Franks
Status: Director

QUICKARS LIMITED

Profit and Loss Account

for the Period Ended 30th November 2011

	Notes	2011 £	2010 £
Turnover:		1,798,586	2,123,453
Cost of sales:		1,727,719	2,010,620
Gross profit or (loss):		<u>70,867</u>	<u>112,833</u>
Administrative expenses:		105,379	99,711
Operating profit or (loss):		<u>(34,512)</u>	<u>13,122</u>
Interest receivable and similar income:		-	0
Interest payable and similar charges:		11,159	10,101
Profit or (loss) on ordinary activities before taxation:		<u>(45,671)</u>	<u>3,021</u>
Tax on profit or loss on ordinary activities:		0	0
Profit or (loss) for the financial year:		<u><u>(45,671)</u></u>	<u><u>3,021</u></u>

The notes form part of these financial statements

QUICKARS LIMITED

Statement of total recognised gains and losses 30th November 2011

Statement of total recognised gains and losses

	2011 £	2010 £
Profit or (loss) for the period:	(45,671)	3,021
Total recognised gains and losses for the period:	<u>(45,671)</u>	<u>3,021</u>

The notes form part of these financial statements

QUICKARS LIMITED

Balance sheet As at 30th November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	4,198	6,799
Total fixed assets:		<u>4,198</u>	<u>6,799</u>
Current assets			
Stocks:		341,975	316,966
Debtors:	3	15,294	16,265
Cash at bank and in hand:		0	1,000
Total current assets:		<u>357,269</u>	<u>334,231</u>
Creditors: amounts falling due within one year	4	495,488	429,380
Net current assets (liabilities):		<u>(138,219)</u>	<u>(95,149)</u>
Total assets less current liabilities:		<u>(134,021)</u>	<u>(88,350)</u>
Total net assets (liabilities):		<u><u>(134,021)</u></u>	<u><u>(88,350)</u></u>

The notes form part of these financial statements

QUICKARS LIMITED

Balance sheet As at 30th November 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:	6	(134,022)	(88,351)
Total shareholders funds:		<u>(134,021)</u>	<u>(88,350)</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Colin E Franks
Status: Director

The notes form part of these financial statements

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on cost, Office Equipment - 25% on cost, Motor Vehicles - 25% on cost.

Valuation information and policy

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2011

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st December 2010:	-	6,378	-	4,144	3,061	13,583
Additions:	-	-	-	100	0	100
Disposals:	-	-	-	-	3,061	3,061
At 30th November 2011:	<u>-</u>	<u>6,378</u>	<u>-</u>	<u>4,244</u>	<u>0</u>	<u>10,622</u>
Depreciation						
At 01st December 2010:	-	3,674	-	2,039	1,071	6,784
Charge for year:	-	270	-	441	-	711
On disposals:	-	-	-	-	1,071	1,071
At 30th November 2011:	<u>-</u>	<u>3,944</u>	<u>-</u>	<u>2,480</u>	<u>0</u>	<u>6,424</u>
Net book value						
At 30th November 2011:	<u>-</u>	<u>2,434</u>	<u>-</u>	<u>1,764</u>	<u>0</u>	<u>4,198</u>
At 30th November 2010:	<u>-</u>	<u>2,704</u>	<u>-</u>	<u>2,105</u>	<u>1,990</u>	<u>6,799</u>

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2011

3. Debtors

	2011	2010
	£	£
Trade debtors:	194	0
Other debtors:	10,283	10,000
Prepayments and accrued income:	4,817	6,265
Total:	<u>15,294</u>	<u>16,265</u>

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Notes to the Financial Statements for the Period Ended 30th November 2011

4. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	414,342	335,209
Trade creditors:	6,851	3,217
Taxation and social security:	14,582	8,605
Accruals and deferred income:	3,493	6,262
Other creditors:	56,220	76,087
Total:	495,488	429,380

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

QUICKARS LIMITED

Notes to the Financial Statements for the Period Ended 30th November 2011

6. Profit and loss account

	2011	2010
	£	£
Opening balance:	(88,351)	(91,372)
Profit or (loss) for the period:	(45,671)	3,021
Equity dividends paid:	0	0
Retained profit:	<u>(134,022)</u>	<u>(88,351)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.