REGISTERED NUMBER: 4787659 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2005

<u>for</u>

Quickars Ltd

A38 *A4AA3J2M* 683 COMPANIES HOUSE 23/09/2006

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Company Information for the Year Ended 30 November 2005

DIRECTOR:

C E Franks

SECRETARY:

A M Franks

REGISTERED OFFICE:

Park Lodge Larchmoor Park Gerrards Cross Road

Stoke Poges Buckinghamshire

SL2 4EY

REGISTERED NUMBER:

4787659 (England and Wales)

ACCOUNTANTS:

Richard Hopes Ltd

Bell House Ashford Hill Thatcham Berkshire RG19 8BB

Abbreviated Balance Sheet 30 November 2005

		30.11.0	5	30.11.04	
FIXED ASSETS	Notes	£	£	£	£
Tangible assets	2		947		1,262
CURRENT ASSETS Stocks Debtors Cash at bank and in hand		175,263 7,880 317		246,536 17,815 757	
		183,460		265,108	
CREDITORS Amounts falling due within one year		258,504		281,113	
NET CURRENT LIABILITIES			(75,044)		(16,005)
TOTAL ASSETS LESS CURRENT LIABILITIES			(74,097)		(14,743)
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		1 (74,098)		1 (14,744)
SHAREHOLDERS' FUNDS			(74,097) ———		(14,743)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

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- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

C E Franks - Director

Approved by the Board on 21/1/06

Notes to the Abbreviated Accounts for the Year Ended 30 November 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 December 2004 and 30 November 2005	1,682
DEPRECIATION At 1 December 2004 Charge for year	420 315
At 30 November 2005	735
NET BOOK VALUE At 30 November 2005	947
At 30 November 2004	1,262

3. CALLED UP SHARE CAPITAL

Authorised: Number: 1,000	Class: Ordinary	Nominal value: £1	30.11.05 £ 1,000	30.11.04 £ 1,000
Allotted, issue Number:	ed and fully paid: Class: Ordinary	Nominal value: £1	30.11.05 £ 1	30.11.04 £ 1

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2005

4. TRANSACTIONS WITH DIRECTOR

During the year, C E Franks, a director of the company, provided an unsecured loan to the company, repayable on demand. The amount of £232,745 was outstanding at the balance sheet date (30.11.04 £183,631).

5. FUNDAMENTAL UNCERTAINTIES

The company meets its day to day working capital requirements partially through the support of its creditors, [including an overdraft facility which is repayable on demand]. The directors have considered the projected cash flow information for the company during the foreseeable post year-end period. On the basis of this cash flow information and discussions with the company's creditors [and bankers], the directors consider that the company will continue to operate within the available finance facilities. However the margin of finance facilities over requirements is not large and, inherently there can be no certainty in relation to this matter. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the company's creditors [or bankers].