

Abbreviated Accounts for the Year Ended 30 November 2005

for

Quickars Ltd



Quickars Ltd

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for the Year Ended 30 November 2005

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Quickars Ltd

Company Information  
for the Year Ended 30 November 2005

**DIRECTOR:** C E Franks

**SECRETARY:** A M Franks

**REGISTERED OFFICE:** Park Lodge  
Larchmoor Park  
Gerrards Cross Road  
Stoke Poges  
Buckinghamshire  
SL2 4EY

**REGISTERED NUMBER:** 4787659 (England and Wales)

**ACCOUNTANTS:** Richard Hopes Ltd  
Bell House  
Ashford Hill  
Thatcham  
Berkshire  
RG19 8BB

Quickars Ltd

Abbreviated Balance Sheet  
30 November 2005

	Notes	30.11.05 £	£	30.11.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		947		1,262
<b>CURRENT ASSETS</b>					
Stocks		175,263		246,536	
Debtors		7,880		17,815	
Cash at bank and in hand		317		757	
		<u>183,460</u>		<u>265,108</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>258,504</u>		<u>281,113</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(75,044)</u>		<u>(16,005)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(74,097)</u>		<u>(14,743)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(74,098)</u>		<u>(14,744)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(74,097)</u>		<u>(14,743)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
C E Franks - Director

Approved by the Board on 21/1/06 .....

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 November 2005**

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2005

**4. TRANSACTIONS WITH DIRECTOR**

During the year, C E Franks, a director of the company, provided an unsecured loan to the company, repayable on demand. The amount of £232,745 was outstanding at the balance sheet date (30.11.04 £183,631).

**5. FUNDAMENTAL UNCERTAINTIES**

The company meets its day to day working capital requirements partially through the support of its creditors, [including an overdraft facility which is repayable on demand]. The directors have considered the projected cash flow information for the company during the foreseeable post year-end period. On the basis of this cash flow information and discussions with the company's creditors [and bankers], the directors consider that the company will continue to operate within the available finance facilities. However the margin of finance facilities over requirements is not large and, inherently there can be no certainty in relation to this matter. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the company's creditors [or bankers].