

Registered number
06636991

R&R t/a Nicks Newsmarket Ltd.

Unaudited Abbreviated Accounts

31 July 2014

R&R t/a Nicks Newsmarket Ltd.

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of R&R t/a Nicks Newsmarket Ltd. for the year ended 31 July 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of R&R t/a Nicks Newsmarket Ltd. for the year ended 31 July 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Pandey & Co. Ltd.
Chartered Accountants
Cambridge House
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SO14 6QZ

20 April 2015

R&R t/a Nicks Newsmarket Ltd.**Registered number:** 06636991**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	20,000	25,000
Current assets			
Stocks		10,297	10,194
Debtors		113	12
Cash at bank and in hand		-	3,270
		<u>10,410</u>	<u>13,476</u>
Creditors: amounts falling due within one year		<u>(175,648)</u>	<u>(182,314)</u>
Net current liabilities		(165,238)	(168,838)
Total assets less current liabilities		<u>(145,238)</u>	<u>(143,838)</u>
Provisions for liabilities		(1,618)	(1,618)
Net liabilities		<u>(146,856)</u>	<u>(145,456)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(146,857)	(145,457)
Shareholder's funds		<u>(146,856)</u>	<u>(145,456)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. Thakker

Director

R&R t/a Nicks Newsmarket Ltd.
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc.	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 August 2013	50,000
At 31 July 2014	<u>50,000</u>

Amortisation

At 1 August 2013	25,000
Provided during the year	<u>5,000</u>
At 31 July 2014	<u>30,000</u>

Net book value

At 31 July 2014	<u>20,000</u>
At 31 July 2013	<u>25,000</u>

3 Tangible fixed assets

£

Cost

At 1 August 2013	50,000
At 31 July 2014	<u>50,000</u>

Depreciation

At 1 August 2013	50,000
At 31 July 2014	<u>50,000</u>

Net book value

At 31 July 2014	<u>-</u>
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4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

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