

Unaudited Financial Statements for the Year Ended 31 January 2020

for

R A Mustoe Limited

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

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for the Year Ended 31 January 2020**

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R A Mustoe Limited
Company Information
for the Year Ended 31 January 2020

DIRECTOR:	Mr R A J Mustoe
REGISTERED OFFICE:	Quarry Hill Farm London Road Thrupp Stroud Gloucestershire GL5 2AZ
REGISTERED NUMBER:	06049578 (England and Wales)
ACCOUNTANTS:	Grant & Co (Accountants) Ltd The Old School House 3a Leckhampton Road Cheltenham Gloucestershire GL53 0AX

**Balance Sheet
31 January 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		728		603
CURRENT ASSETS					
Debtors	5	562		123	
Cash at bank		<u>8,504</u>		<u>5,484</u>	
		9,066		5,607	
CREDITORS					
Amounts falling due within one year	6	<u>7,495</u>		<u>3,138</u>	
NET CURRENT ASSETS			<u>1,571</u>		<u>2,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,299</u>		<u>3,072</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,199</u>		<u>2,972</u>
SHAREHOLDERS' FUNDS			<u>2,299</u>		<u>3,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2020 and were signed by:

Mr R A J Mustoe - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2020**

1. STATUTORY INFORMATION

R A Mustoe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2019	607	5,300	719	6,626
Additions	383	-	-	383
At 31 January 2020	<u>990</u>	<u>5,300</u>	<u>719</u>	<u>7,009</u>
DEPRECIATION				
At 1 February 2019	314	5,132	577	6,023
Charge for year	169	42	47	258
At 31 January 2020	<u>483</u>	<u>5,174</u>	<u>624</u>	<u>6,281</u>
NET BOOK VALUE				
At 31 January 2020	<u>507</u>	<u>126</u>	<u>95</u>	<u>728</u>
At 31 January 2019	<u>293</u>	<u>168</u>	<u>142</u>	<u>603</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2020**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Other debtors	<u>562</u>	<u>123</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Taxation and social security	264	503
	Other creditors	<u>7,231</u>	<u>2,635</u>
		<u>7,495</u>	<u>3,138</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.