

R D Architects Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 March 2020

R D Architects Limited

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R D Architects Limited

Company Information

Directors R Dyer
J Dyer

Company secretary J Dyer

Registered office Trees
The Street
Ubley
Bristol
BS40 6PA

Accountants Burton Sweet
Chartered Accountants and Business Advisers
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

R D Architects Limited**(Registration number: 06542640)****Balance Sheet****31 March 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	9,106	3,392
Current assets			
Debtors	<u>5</u>	16,144	7,857
Cash at bank and in hand		<u>15,104</u>	<u>66,038</u>
		31,248	73,895
Creditors: Amounts falling due within one year	<u>6</u>	<u>(12,767)</u>	<u>(29,435)</u>
Net current assets		<u>18,481</u>	<u>44,460</u>
Total assets less current liabilities		27,587	47,852
Provisions for liabilities		<u>(1,731)</u>	<u>(645)</u>
Net assets		<u>25,856</u>	<u>47,207</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>25,855</u>	<u>47,206</u>
Total equity		<u>25,856</u>	<u>47,207</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

R D Architects Limited

(Registration number: 06542640)

Balance Sheet

31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 August 2020 and signed on its behalf by:

R Dyer
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

R D Architects Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Trees
The Street
Ubley
Bristol
BS40 6PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

R D Architects Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

R D Architects Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% on the reducing balance
Fixtures and fittings	25% on the reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2019 - 1).

R D Architects Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2019	-	12,689	12,689
Additions	4,372	3,710	8,082
At 31 March 2020	4,372	16,399	20,771
Depreciation			
At 1 April 2019	-	9,297	9,297
Charge for the year	1,093	1,275	2,368
At 31 March 2020	1,093	10,572	11,665
Carrying amount			
At 31 March 2020	3,279	5,827	9,106
At 31 March 2019	-	3,392	3,392

5 Debtors

	2020 £	2019 £
Trade debtors	15,479	6,937
Prepayments	665	920
	16,144	7,857

R D Architects Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	75	75
Taxation and social security	6,300	19,096
Accruals and deferred income	730	635
Other creditors	5,662	9,629
	<u>12,767</u>	<u>29,435</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.