

Company Registration number 06530534

DAEDAL FUARAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2010

WEDNESDAY



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A54	13/04/2011	190
	COMPANIES HOUSE	
A49	31/03/2011	193
	COMPANIES HOUSE	

LANHAM & FRANCIS
CHARTERED ACCOUNTANTS
YEOVIL

DAEDAL FUARAN LIMITED
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2010

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DAEDAL FUARAN LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS

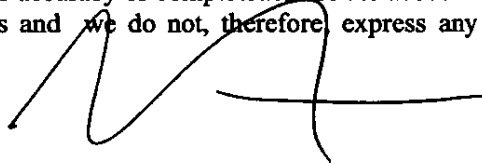
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daedal Fuaran Limited for the period ended 31 July 2010 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Daedal Fuaran Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Daedal Fuaran Limited and state those matters that we have agreed to state to the Board of Directors of Daedal Fuaran Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daedal Fuaran Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daedal Fuaran Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daedal Fuaran Limited. You consider that Daedal Fuaran Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Daedal Fuaran Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Chartered Accountants

**Church House
Church Street
Yeovil
Somerset
BA20 1HB**

Date: 30.3.11

DAEDAL FUARAN LIMITED
COMPANY REGISTRATION NUMBER 06530534

ABBREVIATED BALANCE SHEET AT 31 JULY 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	-	306
Current assets			
Debtors		9,683	6,143
Cash at bank and in hand		15,436	11,070
		25,119	17,213
Creditors: amounts falling due within one year		(22,307)	(16,988)
Net current assets		2,812	225
Total assets less current liabilities		2,812	531
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,712	431
Shareholders' funds		2,812	531

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 29th March 2011 and signed on its behalf.


N Haughey
Director

The notes on pages 3 to 4 form part of these financial statements

DAEDAL FUARAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2010

1 Accounting policies

a) Going concern

The financial statements have not been prepared under the going concern basis as the company ceased trading on 31 July 2010.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

2 Fixed assets

	<i>Tangible fixed assets</i> <u>£</u>
Cost:	
At 1 April 2009	383
Disposals	<u>(383)</u>
At 31 July 2010	<u>-</u>
Depreciation:	
At 1 April 2009	77
Adjustments for disposals	<u>(77)</u>
At 31 July 2010	<u>-</u>
Net book value:	
At 31 July 2010	<u><u>-</u></u>
At 31 March 2009	<u><u>306</u></u>

DAEDAL FUARAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2010 (CONTINUED)

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>