

REGISTERED NUMBER: 4851094 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
DAC LTD

THURSDAY



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14/08/2008

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for the Year Ended 31 March 2008**

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DAC LTD

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS.

A J Faulkner
S M A Dade

SECRETARY

S M A Dade

REGISTERED OFFICE:

Lomeshaye Business Village
Turner Road
Nelson
Lancashire
BB9 7DR

REGISTERED NUMBER:

4851094 (England and Wales)

ACCOUNTANTS:

DPM Accounting Services Ltd
Chartered Accountants
31 Coleridge Drive
Baxenden
Accrington
Lancashire
BB5 2PU

DAC LTD**ABBREVIATED BALANCE SHEET**
31 March 2008

	Notes	31 3 08		31 3 07	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		18,000		19,000
Tangible assets	3		31,510		57,774
			<u>49,510</u>		<u>76,774</u>
CURRENT ASSETS					
Stocks		26,367		33,139	
Debtors		28,378		33,087	
Cash at bank		118,721		35,816	
		<u>173,466</u>		<u>102,042</u>	
CREDITORS					
Amounts falling due within one year		68,947		93,009	
		<u>173,466</u>		<u>102,042</u>	
NET CURRENT ASSETS			104,519		9,033
TOTAL ASSETS LESS CURRENT LIABILITIES			154,029		85,807
CREDITORS					
Amounts falling due after more than one year			79,810		81,461
			<u>79,810</u>		<u>81,461</u>
NET ASSETS			<u>74,219</u>		<u>4,346</u>
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			59,219		(10,654)
			<u>74,219</u>		<u>4,346</u>
SHAREHOLDERS' FUNDS			<u>74,219</u>		<u>4,346</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DAC LTD

ABBREVIATED BALANCE SHEET - continued

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 16 June 2008 and were signed on its behalf by



A J Faulkner - Director



S M A Dade - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed, at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	20,000
AMORTISATION	
At 1 April 2007	1,000
Charge for year	1,000
At 31 March 2008	2,000
NET BOOK VALUE	
At 31 March 2008	18,000
At 31 March 2007	19,000

DAC LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2008**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	86,475
Additions	<u>3,308</u>
At 31 March 2008	<u>89,783</u>
DEPRECIATION	
At 1 April 2007	28,701
Charge for year	<u>29,572</u>
At 31 March 2008	<u>58,273</u>
NET BOOK VALUE	
At 31 March 2008	<u>31,510</u>
At 31 March 2007	<u>57,774</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
15,000	Ordinary		<u>15,000</u>	<u>15,000</u>